

PETER E. BERTHIAUME KIMBERLY M. SAUNDERS

City of New Bedford ASSESSING DEPARTMENT

June 3, 2016

Linda M. Morad, City Council President City Hall – City Council Office 133 William Street New Bedford, MA. 02740

Re: Optional Cost of living Adjustments for Fiscal 2017 Exemptions 0.59%.

Dear Council President Morad and Members of the New Bedford City Council:

The purpose of this letter is to inform you of the annual Clauses 17 & 41 changes being presented to the City Council for adoption for Fiscal 2017. The Commissioner of Revenue has certified the increase to the amount and the clauses involved at 0.59% which, as usual, needs to be accepted by the City Council.

The 2017 increase raises the Tax Exemption for Clause 17 to \$300.63

The asset amount under Chapter 59, section 5 (17E) is \$61,298

Under Chapter 59, Section 5 (41, 41-B, 41-C) the income limit for single taxpayers is \$19,921 and married couples \$22,989

Under Chapter 59, Section 5 (41, 41-B, and 41-C), the assets limit for single taxpayers is \$42,908 and married couples \$45,974

There is no state reimbursement for any money expended in the increased exemptions which we adopt every year.

Sincerely,

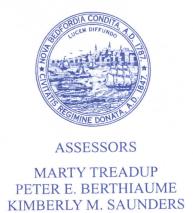
Carlos A. Amado, MAA

Administrative Assistant to the Board of Assessors

Kimberly M. Saunders, Chairperson

Peter Berthiaume, Clerk

Marty Treadup, Assessor



City of New Bedford ASSESSING DEPARTMENT

MOTION: the Board of Assessors, at its Open Meeting on June 3, 2016 voted to submit the following motion that the City Council, with the Mayor of New Bedford, adopt the annual Consumer Price Index for Fiscal 2017 as determined by the Commissioner of Revenue of a 0.59% increase for Clause 17's for the amount of the exemption to be \$300.63, to accept under Chapter 59, Section 5, Clause 17E to increase the amount of assets to \$61,298 to qualifying individuals, and under Chapter 59, Section 5, Clause 41, 41 B, and 41 C, raising the base limit of income for single taxpayers to \$19,921 and married taxpayers to \$22,989 and to raise the assets limits to \$42,908 for single taxpayers, and \$45,974 for married taxpayers.

Motion passed 3-0.

Board of Assessors City of New Bedford

Kimberly M. Saunders, Chairperson

Peter Berthiaume, Clerk

Marty Treadup, Assessor



CITY OF NEW BEDFORD

CITY COUNCIL

Ordered, that the exemption granted to persons qualifying under M.G.L. Chapter59, Section 5, Clause 17, 17C, 17C1/2 and 17D is hereby increased by 0.59% for Fiscal Year 2017. Said increase is equal to the Consumer Price Index.



CITY OF NEW BEDFORD

CITY COUNCIL

Ordered, that pursuant to M.G.L. Chapter59, Section 5, Clause 17 E, the total value of assets, as set forth in M.G.L. Chapter 59, Section 5, Clause 17, 17C, 17c1/2 and 17D is hereby increased by 0.59% for Fiscal Year 2017. Said increase is equal to the Consumer Price Index.



CITY OF NEW BEDFORD

CITY COUNCIL

Ordered, that the base limit of income and the total value of assets of persons qualifying under M.G.L. Chapter 59, Section 5, Clause 41, 41B, and 41 C is hereby increased by 0.59% for Fiscal Year 2017. Said increase is equal to the Consumer Price Index.