



**CITY OF NEW BEDFORD**

**JONATHAN F. MITCHELL, MAYOR**

June 16, 2016

City Council President Linda Morad  
Honorable Members of the City Council  
133 William Street  
New Bedford, MA 02740

Dear Council President Morad and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with Massachusetts General Law Chapter 44, Section 53E½, the revolving fund known as the **TANGIBLE SUPPLY DISPOSITION REVOLVING FUND** whose purpose is to fund replacement equipment and vehicles utilizing proceeds from the disposition of tangible supply in accordance with Massachusetts General Law Chapter 30B, Section 15, and whose revenues and amount limited to be spent estimated at **\$42,952.00** (\$21,190 – School Department; \$21,762 – DFFM) is hereby authorized for **FISCAL YEAR 2017**.

Sincerely,

  
Jonathan F. Mitchell  
Mayor

JFM/smt



# CITY OF NEW BEDFORD

## CITY COUNCIL

June 23, 2016

### ORDER

**ORDERED**, that in accordance with Massachusetts General Law Chapter 44, Section 53E½, the revolving fund known as the **TANGIBLE SUPPLY DISPOSITION REVOLVING FUND** whose purpose is to fund replacement equipment and vehicles utilizing proceeds from the disposition of tangible supply in accordance with Massachusetts General Law Chapter 30B, Section 15, and whose revenues and amount limited to be spent estimated at **\$42,952.00** (\$21,190 – School Department; \$21,762 – DFFM) is hereby authorized for **FISCAL YEAR 2017**.



**DEPARTMENT OF FACILITIES AND FLEET  
MANAGEMENT**

**KENNETH F. BLANCHARD  
DIRECTOR**

**CITY OF NEW BEDFORD  
JONATHAN F. MITCHELL, MAYOR**

**MEMORANDUM**

TO: Brennan Morsette, Acting City Auditor  
CC: Ari Sky, Chief Financial Officer  
FROM: Kenneth F. Blanchard, Director *KFB*  
DATE: May 17, 2016  
RE: REVOLVING FUND

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Please be advised that the Department of Facilities and Fleet Management is currently maintaining the Tangible Supply Disposition Revolving Fund.

The purpose of the of this fund is to fund replacement equipment and vehicles utilizing proceeds from the disposition of tangible supplies in accordance with Massachusetts General Law Chapter 30B, Section 15.

The Department of Facilities and Fleet Management has taken in revenue totaling \$38,259.61 and expensed \$16,496.95 leaving a fund balance of \$21,762.66.

Therefore I would like to request that this fund be set up in FY 17 with an operating balance of \$21,762.66.

Should you have any questions please feel free to call the office.

*JK  
BM  
5/20*

## Sharon M. Thomas

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**From:** Barry Rabinovitch [brabinovitch@newbedfordschools.org]  
**Sent:** Tuesday, May 24, 2016 1:54 PM  
**To:** Sharon M. Thomas  
**Subject:** Revolving account  
**Attachments:** Tangible Supply Revolving Account METALS.docx; ATT00001.txt

## **Tangible Supply Revolving Account**

### **New Bedford Public Schools**

Fund Account Number: 1236

Revenue FY2016 - \$1,508.36

Source Misc. Revenue -- FY2014 \$13,600.00

Source Misc. Revenue - FY2015 \$6,920.85

Rollover - \$20,520.85

Controlled By Al Oliveira, Director of Facilities