

City of New Bedford

IN COMMITTEE

June 23, 2016

The Honorable City Council 133 William Street New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Wednesday, June 22, 2016, considered a Communication, Derek Santos, Executive Director, New Bedford Economic Development Council, to Members of the City Council, submitting a TIF application and Resolution approved by the Tax Increment Financing Board for a five (5) year STA Agreement for SERVPRO of Dartmouth/New Bedford, 1476 Purchase Street, New Bedford, MA 02740 (Copies provided and distributed to all Councillors on 05/17/2016.) (Ref'd 5/26/16)

On motion by Councillor Morad and seconded by Councillor Winterson, the Committee VOTED: To recommend to the City Council APPROVAL of the TIF application and Resolution approved by the Tax Increment Financing Board for a five (5) year STA Agreement for SERVPRO of Dartmouth/New Bedford, 1476 Purchase Street, New Bedford, MA 02740. This motion passed on a voice vote.

IN COMMITTEE ON FINANCE

Councillor Joseph P. Lopes, Chairman

JPL: dmb