



City of New Bedford

IN COMMITTEE

August 18, 2016

The Honorable City Council
133 William Street
New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Monday, August 15, 2016, considered a Communication, Derek Santos, Executive Director, New Bedford Economic Development Council, to Council President Morad and Members of the City Council, submitting TIF application and Resolution approved by the Tax Increment Financing Board for a fifteen (15) year TIF Agreement for **New Bedford Urban Renaissance II, LLC**, 222 Union Street, New Bedford, MA 02740. (Ref'd 7/21/16)

On motion by Councillor Rebeiro and seconded by Councillor Carney, the Committee VOTED: To recommend to the City Council APPROVAL of the TIF application and Resolution approved by the Tax Increment Financing Board for a fifteen (15) year TIF Agreement for **New Bedford Urban Renaissance II, LLC**, 222 Union Street, New Bedford, MA 02740. This motion passed on a voice vote.

IN COMMITTEE ON FINANCE

A handwritten signature in cursive script that reads "Joseph P. Lopes".

Councillor Joseph P. Lopes, Chairman

JPL: dmb