



**CITY OF NEW BEDFORD**

**JONATHAN F. MITCHELL, MAYOR**

December 1, 2016

City Council President Linda Morad  
Honorable Members of the City Council  
133 William Street  
New Bedford, MA 02740

Dear Council President Morad and Honorable Members of the City Council:

I am submitting for your approval an ORDER that the sum of **ONE HUNDRED THOUSAND DOLLARS (\$100,000.00)** now standing to the credit of the account from **AIRPORT FREE CASH** be and the same is hereby transferred and appropriated to as follows:

**AIRPORT STABILIZATION FUND..... \$100,000.00**

Sincerely,

Jonathan F. Mitchell  
Mayor

JFM/smt



# CITY OF NEW BEDFORD

## CITY COUNCIL

December 8, 2016

ORDERED: that the sum of **ONE HUNDRED THOUSAND DOLLARS (\$100,000.00)** now standing to the credit of the account from **AIRPORT FREE CASH** be and the same is hereby transferred and appropriated to as follows:

**AIRPORT STABILIZATION FUND..... \$100,000.00**

To be certified and approved by the Department Head

December 1, 2016

Jonathan F. Mitchell, Mayor  
City of New Bedford  
City Hall  
133 William Street  
New Bedford, MA 02740

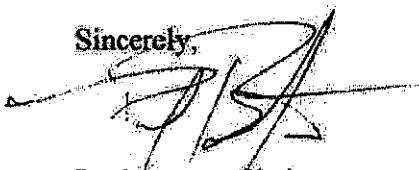
Dear Mayor Mitchell:

I am requesting a transfer in the amount of \$150,000.00 from Airport's Free Cash to the Airport's Capital Outlay account.

This transfer is necessary to support infrastructure changes and improvements required by the TSA to support air travel expansion at the Airport.

I am also requesting that \$100,000.00 from Airport's Free Cash be transferred into the Airport Stabilization Fund which was established in March of 2015.

Sincerely,



Paul Barton, Chairman  
New Bedford Airport Commission

SUBMITTED BY Robert Ekstrom  
FIELD REP Jared Curtis

COMMUNITY New Bedford  
FUND Airport

**RETAINED EARNINGS CALCULATION - ENTERPRISE FUND**

**PART I**

CASH 445,501

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE

Warrants Payable	1,677
Encumbrances	5,900
Expenditures	
Payroll taxes payable	4,179
Accrued expenses	1,578

OTHER

TOTAL 432,167

**PART II**

RETAINED EARNINGS - UNDESIGNATED 432,167

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)


OTHER

TOTAL 432,167

**PART III**

**FIXED ASSETS:**

DEBITS

CREDITS

Total	-		-
FIXED ASSET VARIANCE	-		

REVIEWED BY:

Jared Curtis

PLEASE SEE CERTIFICATION LETTER

DATE:

11/30/16

FOR DIRECTOR OF ACCOUNTS APPROVAL