

City of New Bedford

IN COMMITTEE

January 26, 2017

The Honorable City Council 133 William Street New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Wednesday, January 25, 2017, considered a COMMUNICATION, Derek Santos, Executive Director, New Bedford Economic Development Council, to Members of the City Council, submitting STA application and Resolution approved by the Tax Increment Financing Board for a five (5) year STA Agreement for **Quality Custom Packing, Inc.**, 25 Wright Street, New Bedford, MA 02740. (Ref'd 1/12/17)

Derek Santos, Executive Director of the Economic Development, informed the Committee that the Resolution has changed and submitted a new Resolution to the Committee. He pointed out that paragraph six (6) changed from 32 permanent full time jobs to 5 permanent full time jobs. The Committee VOTED on motion by Councillor Lopes and seconded by Councillor Carney to adopt the Resolution as proposed. This motion passed on a voice vote.

On motion by Councillor Lopes and seconded by Councillor Carney, the Committee VOTED: To recommend to the City Council APPROVAL, of the STA application and Resolution, AS AMENDED, and approved by the Tax Increment Financing Board for a five (5) year STA Agreement for **Quality Custom Packing, Inc.,** 25 Wright Street, New Bedford, MA 02740. This motion passed on a voice vote.

IN COMMITTEE ON FINANCE

buncillor Linda M. Morad, Chairperson

anda M. Marad a

LMM: dmb