



CITY OF NEW BEDFORD

JONATHAN F. MITCHELL, MAYOR

February 4, 2016

City Council President Linda Morad
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Morad and Honorable Members of the City Council:

I am submitting for your approval an ORDER that the sum of **EIGHTY THOUSAND DOLLARS (\$80,000.00)** now standing to the credit of the account from **DEBT SERVICES OTHER FINANCING USES** be and the same is hereby transferred and appropriated to as follows:

FIRE CHARGES AND SERVICES..... \$80,000.00

To be certified and approved by the Department Head

Sincerely,


Jonathan F. Mitchell
Mayor

JFM/smt



CITY OF NEW BEDFORD

CITY COUNCIL

February 11, 2016

ORDERED, that the sum of **EIGHTY THOUSAND DOLLARS (\$80,000.00)** now standing to the credit of the account from **DEBT SERVICES OTHER FINANCING USES** be and the same is hereby transferred and appropriated to as follows:

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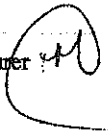


CITY OF NEW BEDFORD
MASSACHUSETTS
OFFICE OF THE TREASURER

R. Renee Fernandes
Treasurer/Collector

Mark P. Fuller
Assistant Treasurer

Blair S. Bailey
Tax Title Attorney

TO: Ari Sky, CFO
FROM: Renee Fernandes, Treasurer 
DATE: February 1, 2016
RE: Anticipated Debt Surplus

The attached spreadsheet outlines the anticipated debt surplus for FY16 at approximately \$220,000. The surplus is due primarily to savings from refunding, short-term interest savings and reimbursements not previously budgeted. If you have any questions, please don't hesitate to contact me.

Thank you.

FY16 Reconciliation of Treasurer Debt					
		Long Term Debt	Long Term Interest	Short Term Interest	
Original Budget		7,532,600.00	2,960,348.56	639,886.15	11,082,734.71
Jul-15					
HUD Loan		(105,000.00)	(25,026.70)		
Aug, 2015					
12.295 SQBA			(43,700.00)		
Sep, 2015					
12.295 SQBA		(1,525,000.00)	(251,462.51)		
14.571 SQBA			(252,173.13)		
14.96 SQBA			(264,500.00)		
Oct, 2015					
22.209 SQBA		(3,695,000.00)	(230,103.13)		
13.917 SQBA		(665,000.00)	(198,543.76)		
3.8 SQBA		(335,000.00)	(65,144.00)		
Refunding					
Nov, 2015					
Dec, 2015					
950k		-	(9,837.50)		
2.704		-	(35,443.75)		
4.589		-	(85,577.50)		
4.373		(220,000.00)	(49,150.00)		
10		(250,000.00)	(192,534.38)		
7.948		(498,000.00)	(277,532.89)		
Jan, 2016					
HUD Loan			(6,230.00)		
Water Reimb - 22.209		109,000.00	5,480.00		
WW Reimb - 13.917		450,000.00	128,890.63		
Water Reimb - 12.295		383,200.00	7,264.00		
WW Reimb - 12.295		387,300.00	15,826.00		
Water Reimb - 14.960		-	7,875.00		
Water Reimb - 14.571		-	198,485.63		
WW Reimb - 22.209		226,000.00	19,420.00		
Feb, 2016					
BANs				(277,535.15)	
12.295 SQBA		(1,080,000.00)	(43,700.00)		
Mar, 2016					
12.295 SQBA			(210,765.01)		
14.571 SQBA		(625,000.00)	(252,173.13)		
14.96 SQBA			(264,500.00)		
Apr, 2016					
22.209 SQBA			(328,391.01)		
13.917 SQBA					
3.8 SQBA		-	(5,853.50)		
May, 2016					
BANs				(147,730.00)	
BANs				(1,924.04)	
Airport Reimburse		35,000.00	18,812.50		
Water Reimb - 22.209			4,300.00		
WW Reimb - 13.917			114,890.63		
Water Reimb - 12.295		-	-		
WW Reimb - 12.295			8,090.00		
Water Reimb - 14.960			7,875.00		
Water Reimb - 14.571		310,000.00	198,485.63		
WW Reimb - 22.209			14,900.00		
Library Reimb		50,000.00	2,960.00		
Jun, 2016					
950k SQBA		(95,000.00)	(9,837.50)		
2.704 SQBA		(170,000.00)	(35,443.75)		
4.589 SQBA		(175,000.00)	(85,577.50)		
4.373 SQBA		-	(46,950.00)		
10 SQBA		-	(167,534.38)		
7.948 SQBA			(157,820.00)		
Paydown - MIS				(82,351.00)	
		85,000.00	114,398.55	30,345.96	229,734.51 SURPLUS
		(95,000.00)	Alr	(11,877.05)	HUD
		(50,000.00)	Libr	(56,785.75)	3.8 April Interest
				(24,206.25)	1.2 April Interest
				(18,812.50)	Airport Interest
				(2,960.00)	Library Interest
			(53.00)	????? Variant	



City of New Bedford



FIRE DEPARTMENT

Michael Gomes
Fire Chief

MEMORANDUM

TO: Mayor Jonathan F. Mitchell

FROM: Michael Gomes
Chief of Department

RE: **Transfer Request**

DATE: February 1, 2016

The New Bedford Fire Department is respectfully requesting a transfer of funds in the amount of:

EIGHTY THOUSAND DOLLARS (\$80,000)

TO: **02200000-520640 (Hospital & Medical)**

This transfer is necessary in order for the NBFD to pay for outstanding and ongoing medical services provided to injured-on-duty firefighters. Thank you in advance for your understanding and attention to this matter.