



City of
NEW BEDFORD
Massachusetts

Office of the Treasurer-Collector

Quillan Lowney
Acting Treasurer-Collector

Debra Machado
Assistant Collector

Mark P. Fuller
Assistant Treasurer

Sherie Pinzino
Tax Title

August 9, 2023

Councilor Brad Markey
Finance Committee Chairman
133 William Street, 2nd Floor
New Bedford, MA 02740

Dear Councilor Markey,

Thank you for allowing me to appear at the August 22, 2023 Finance Committee meeting agenda. I will be presenting a request for interim loan financing for the Massachusetts Clean Water Trust projects that appear on the attached Vote of the Committee on Finance, as prepared by bond counsel, Locke Lord, LLP. The interim loans are available to the City at an interest rate of 0.0%.

Should you require additional information about the scope of this/these project(s), please contact the Department of Public Infrastructure.

Thank you for your consideration.

Respectfully,

Quillan Lowney
Acting Treasurer-Collector

c: Michael Gagne, Interim CFO
Emily Arpke, Deputy CFO/City Auditor
Jamie Ponte, DPI Commissioner