



CITY OF NEW BEDFORD

JONATHAN F. MITCHELL, MAYOR

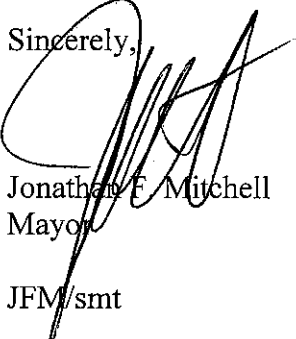
November 15, 2016

City Council President Linda Morad
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Morad and Honorable Members of the City Council:

I am submitting for your approval an **ORDER** that the Order adopted by the City Council on October 13, 2016, and signed by the Mayor on October 18, 2016, which authorized the City to enter into an eight year lease for the purchase of two pumpers is hereby **RESCINDED**; and **BE IT FURTHER ORDERED**, that the City of New Bedford is hereby authorized to enter into an eight (8) year lease with PNC Equipment Finance, LLC, for the purchase of two (2) Pierce Arrow XT Pumpers from Pierce Manufacturing, Inc. Submitted for City Council approval in accordance with M.G.L. c.30B, Section 12 (b) for contracts in excess of three years' duration.

Sincerely,


Jonathan F. Mitchell
Mayor

JFM/smt



CITY OF NEW BEDFORD

JONATHAN F. MITCHELL, MAYOR

OFFICE OF THE CFO

ARI J. SKY
CHIEF FINANCIAL OFFICER

November 15, 2016

TO: Mayor Jonathan F. Mitchell

FROM: Ari J. Sky, Chief Financial Officer

SUBJECT: Fire Apparatus Financing Agreement

The City Council approved an order on October 13, 2016, to authorize the purchase of two Pierce Arrow fire trucks. Subsequent to the approval, the City was informed by the manufacturer that the financing will be managed by PNC Equipment Finance.

Attached are a resolution provided by PNC regarding the lease purchase and a proposed order authorizing the agreement. I respectfully request the inclusion of the order in the Mayor's Papers for the November 22, 2016, City Council meeting.

Thank you for your consideration.

Attachment



CITY OF NEW BEDFORD

CITY COUNCIL

November 22, 2016

ORDER

ORDERED, that the Order adopted by the City Council on October 13, 2016, and signed by the Mayor on October 18, 2016, which authorized the City to enter into an eight year lease for the purchase of two pumpers is hereby **RESCINDED**; and

BE IT FURTHER ORDERED, that the City of New Bedford is hereby authorized to enter into an eight (8) year lease with PNC Equipment Finance, LLC, for the purchase of two (2) Pierce Arrow XT Pumpers from Pierce Manufacturing, Inc. Submitted for City Council approval in accordance with M.G.L. c.30B, Section 12 (b) for contracts in excess of three years' duration.



CITY OF NEW BEDFORD

CITY COUNCIL

October 13, 2016

ORDER

ORDERED, that the City of New Bedford is hereby authorized to enter into an eight (8) year lease with Pierce Manufacturing, Inc., for the purchase of two (2) Pierce Arrow XT Pumpers. Submitted for City Council approval in accordance with M.G.L. c.30B, Section 12 (b) for contracts in excess of three years' duration.

IN CITY COUNCIL, October 13, 2016

Adopted – Yeas 11, Nays 0.

Presented to the Mayor for approval October 17, 2016.

Approved October 18, 2016.

a true copy attest:

Dennis W. Farias, City Clerk

Dennis W. Farias, City Clerk

Jonathan F. Mitchell, Mayor

City Clerk