



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

February 16, 2017

City Council President Joseph P. Lopes, and
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Lopes and Honorable Members of the City Council:

I am submitting for your approval an ORDER that the sum of **ONE MILLION EIGHT THOUSAND, SIX HUNDRED AND SIXTY SEVEN DOLLARS (\$1,008,667.00)** now standing to the credit of the account from **WATER FREE CASH** be and the same is hereby transferred and appropriated to as follows:

WATER STABILIZATION FUND..... \$1,008,667.00

To be certified and approved by the Department Head

Sincerely,


Jonathan F. Mitchell
Mayor

JFM/smt



CITY OF NEW BEDFORD

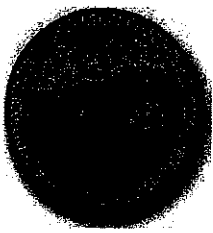
CITY COUNCIL

February 23, 2017

ORDERED: that the sum of **ONE MILLION EIGHT THOUSAND, SIX HUNDRED AND SIXTY SEVEN DOLLARS (\$1,008,667.00)** now standing to the credit of the account from **WATER FREE CASH** be and the same is hereby transferred and appropriated to as follows:

WATER STABILIZATION FUND..... \$1,008,667.00

To be certified and approved by the Department Head



Department of Public Infrastructure

Euzebio Arruda
Commissioner

Water
Wastewater
Highways
Engineering
Cemeteries
Park Maintenance
Forestry
Energy

CITY OF NEW BEDFORD

Jonathan F. Mitchell, Mayor

TO: Ari Sky, CFO

FROM: Euzebio Arruda, Commissioner

DATE: February 8, 2017

RE: Union St Project & Free Cash Appropriation

The Department of Public Infrastructure respectfully requests your support in seeking City Council approval to amend the May 27, 2004 Council appropriation for Wastewater projects to include language which allows work to be done on the Union Street Sewer Separation Project and general system improvements.

The city has received a MassWorks grant in the amount of \$2,500,000 for the Union Street project. The total estimated project value is approximately \$5,000,000. There is roughly \$1,000,000 leftover from the Coggeshall Street SRF project, and DEP has already approved the use of these funds for Union Street, should Council be in agreement to amend the original order language. This leaves the project with a shortfall of roughly \$1,500,000.

We are proposing that a portion of the shortfall be paid from this year's free cash certification from Water. At this time, I would like to request your support in recommending to the Mayor the appropriation of \$1,000,000 from Water free cash to the Union Street project and the remaining \$1,008,667.00 to the established Water Stabilization Fund pursuant to M.G.L. Chapter 40: Section 5B.

This still leaves an estimated shortfall of \$500,000, which we intend to procure from future years of the MassWorks grant. Please do not hesitate to contact me with questions or concerns.

RETAINED EARNINGS CALCULATION - ENTERPRISE FUND

PART I

CASH 2,480,953

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE	
Warrants Payable	407,794
Encumbrances	2,273
Expenditures	
Payroll Taxes payable	57,998
Accrued Expenses	945
Due To	3,164

OTHER

Long Term Liabilities	(112)
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TOTAL 2,008,667

PART II

RETAINED EARNINGS - UNDESIGNATED 2,008,667

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)	
_____	_____
_____	_____
_____	_____
_____	_____

OTHER

_____	_____
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TOTAL 2,008,667

PART III

FIXED ASSETS:

DEBITS	CREDITS
_____	_____
_____	_____
_____	_____
_____	_____
Total	-
FIXED ASSET VARIANCE	-

Jared Curtis

REVIEWED BY: _____

PLEASE SEE CERTIFICATION LETTER

DATE: 11/30/16

FOR DIRECTOR OF ACCOUNTS APPROVAL