



City of New Bedford
IN COMMITTEE

May 23, 2017

The Honorable City Council
133 William Street
New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Tuesday, May 16, 2017, considered a COMMUNICATION, Mayor Mitchell, to City Council, submitting a LOAN ORDER in the amount of \$6,499,000 authorizing the borrowing of funds to pay costs of environmental cleanup and remediation projects for the Parker Street Waste Site, including assessment, planning, design, permitting, settlement or remediation projects costs at the New Bedford High School mechanical room, Keith Middle School wetland, Nemasket Street lots, certain acquired residential properties and private properties and the cost of the EPA settlement. (Ref'd 4/12/17)

On motion by Councillor Lopes and seconded by Councillor Oliveira, the Committee VOTED: To recommend to the City Council ADOPTION of the LOAN ORDER in the amount of \$6,499,000 authorizing the borrowing of funds to pay costs of environmental cleanup and remediation projects for the Parker Street Waste Site, including assessment, planning, design, permitting, settlement or remediation projects costs at the New Bedford High School mechanical room, Keith Middle School wetland, Nemasket Street lots, certain acquired residential properties and private properties and the cost of the EPA settlement. This motion passed on a Roll Call Vote of Yeas 6, Nays 2, with Councillor Coelho not present for vote.

IN COMMITTEE ON FINANCE

Linda M. Morad
Councillor Linda M. Morad, Chairperson

LMM: dmb