



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

June 1, 2017

City Council President Joseph P. Lopes, and
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Lopes and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with Massachusetts General Law Chapter 44, Section 53E½, the revolving fund known as the **TANGIBLE SUPPLY DISPOSITION REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at \$25,000.00 is hereby authorized for **FISCAL YEAR 2018**.

Sincerely,


Jonathan F. Mitchell
Mayor

JFM/snt



CITY OF NEW BEDFORD

CITY COUNCIL

June 8, 2017

ORDER

ORDERED, that in accordance with Massachusetts General Law Chapter 44, Section 53E½, the revolving fund known as the **TANGIBLE SUPPLY DISPOSITION REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at **\$25,000.00** is hereby authorized for **FISCAL YEAR 2018**.



**DEPARTMENT OF FACILITIES AND FLEET
MANAGEMENT**


**KENNETH F. BLANCHARD
DIRECTOR**

CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

RECEIVED
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AUDITORS DEPARTMENT

MEMORANDUM

TO: Robert Ekstrom, City Auditor
CC: Ari Sky, Chief Financial Officer
FROM: Kenneth F. Blanchard, Director 
DATE: May 8, 2017
RE: TANGIBLE SUPPLY REVOLVING FUND

Please be advised that the Department of Facilities and Fleet Management is currently maintaining the Tangible Supply Disposition Revolving Fund.

The purpose of the of this fund is for recycling related initiatives and equipment and also the purchase of minor capital equipment in accordance with Massachusetts General Law Chapter 30B, Section 15.

The Department of Facilities and Fleet Management has taken in revenue totaling \$132,714.49 and expensed \$34,946.88 leaving a fund balance of \$97,767.61.

At this time I would like to request that this fund be set up in FY 18 with an operating balance of \$25,000.00.

Should you have any questions please feel free to call the office.