



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

June 1, 2017

City Council President Joseph P. Lopes, and
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Lopes and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Public Infrastructure, known as **NEW BEDFORD RAILYARD & RAIL CROSSING REVOLVING FUND**, whose revenues collected and amount limited to be spent are estimated at **\$100,000.00**, is hereby authorized for **FISCAL YEAR 2018**.

Sincerely,



Jonathan F. Mitchell
Mayor

JFM/smt



CITY OF NEW BEDFORD

CITY COUNCIL

June 8, 2017

ORDER

ORDERED, that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Public Infrastructure, known as **NEW BEDFORD RAILYARD & RAIL CROSSING REVOLVING FUND**, whose revenues collected and amount limited to be spent are estimated at \$100,000.00, is hereby authorized for **FISCAL YEAR 2018**.



Department of Public Infrastructure

Euzebio Arruda
Commissioner

Water
Wastewater
Highways
Engineering
Cemeteries
Park Maintenance
Forestry
Energy

CITY OF NEW BEDFORD

Jonathan F. Mitchell, Mayor

TO: Ari Sky, CFO
FROM: Euzebio Arruda, Commissioner
DATE: May 17, 2017
SUBJECT: FY18 Revolving Fund – Railyard & Rail Crossing

I respectfully ask that you recommend to City Council the appropriation of \$100,000.00 for the FY18 Railyard & Rail Crossing Revolving fund.

This fund was developed as a result of the access agreement between EQ Northeast and the City of New Bedford. This agreement allows EQ Northeast to access the rail site for the purpose of dredging the harbor and make payment to the City for all rail cars leaving the site. These funds are used to maintain the site and keep the site operational.

Currently, the Department of Public Infrastructure, in conjunction with the Solicitor's Office, oversees the use of the site and the tracking of the fund.

FY17 revenue through June 30, 2017 is estimated to be \$66,500.00. FY17 expenses through June 30, 2017 are estimated to be \$4,000.00. FY18 expenses would be for legal expenses and related site maintenance and will be on an as-needed basis.

If you have any questions please do not hesitate to contact me.