



City of New Bedford
ASSESSING DEPARTMENT

ASSESSORS

**MARTY TREADUP
PETER E. BERTHIAUME
KIMBERLY M. SAUNDERS**

June 1, 2017

Joseph P. Lopes, City Council President
City Hall – City Council Office
133 William Street
New Bedford, MA. 02740

Re: Optional Cost of living Adjustments for Fiscal 2018 Exemptions 1.48%.

Dear Council President Lopes and Members of the New Bedford City Council:

The purpose of this letter is to inform you of the annual Clauses 17 & 41 changes being presented to the City Council for adoption for Fiscal 2018. The Commissioner of Revenue has certified the increase to the amount and the clauses involved at 1.48% which, as usual, needs to be accepted by the City Council.

The 2018 increase raises the Tax Exemption for Clause 17 to \$305.08

The asset amount under Chapter 59, section 5 (17E) is \$62,205

Under Chapter 59, Section 5 (41, 41-B, 41-C) the income limit for single taxpayers is \$20,216 and married couples \$23,329

Under Chapter 59, Section 5 (41, 41-B, and 41-C), the assets limit for single taxpayers is \$43,543 and married couples \$46,654

There is no state reimbursement for any money expended in the increased exemptions which we adopt every year.

Sincerely,

Carlos A. Amado, MAA
Administrative Assistant to the Board of Assessors

Marty Treadup, Chairperson

Kimberly Saunders, Clerk

Peter Berthiaume, Assessor



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MOTION: the Board of Assessors, at its Open Meeting on June 6, 2017 voted to submit the following motion that the City Council, with the Mayor of New Bedford, adopt the annual Consumer Price Index for Fiscal 2018 as determined by the Commissioner of Revenue of a 1.48% increase for Clause 17's for the amount of the exemption to be \$305.08, to accept under Chapter 59, Section 5, Clause 17E to increase the amount of assets to \$62,205 to qualifying individuals, and under Chapter 59, Section 5, Clause 41, 41 B, and 41 C, raising the base limit of income for single taxpayers to \$20,216 and married taxpayers to \$23,329 and to raise the assets limits to \$43,543 for single taxpayers, and \$46,654 for married taxpayers.

Motion passed 3-0.

Board of Assessors
City of New Bedford


Marty Treadup, Chairperson


Kimberly Saunders, Clerk


Peter Berthiaume, Assessor



CITY OF NEW BEDFORD

CITY COUNCIL

Ordered, that the exemption granted to persons qualifying under M.G.L. Chapter 59, Section 5, Clause 17, 17C, 17c1/2 and 17D is hereby increased by 1.48% for Fiscal Year 2018. Said increase is equal to the Consumer Price Index.



CITY OF NEW BEDFORD

CITY COUNCIL

Ordered, that pursuant to M.G.L. Chapter 59, Section 5, Clause 17 E, the total value of assets, as set forth in M.G.L. Chapter 59, Section 5, Clause 17, 17C, 17c1/2 and 17D is hereby increased by 1.48% for Fiscal Year 2018. Said increase is equal to the Consumer Price Index.



CITY OF NEW BEDFORD

CITY COUNCIL

Ordered, that the base limit of income and the total value of assets of persons qualifying under M.G.L. Chapter 59, Section 5, Clause 41, 41B, and 41 C is hereby increased by 1.48% for Fiscal Year 2018. Said increase is equal to the Consumer Price Index.