



**CITY OF NEW BEDFORD**  
JONATHAN F. MITCHELL, MAYOR

January 18, 2018

City Council President Linda M. Morad and  
Honorable Members of the City Council  
133 William Street  
New Bedford, MA 02740

Dear Council President Morad and Honorable Members of the City Council:

I am pleased to inform you that the City has received its FY 2017 Free Cash certification from the State. The General Fund component of the certification totals \$1,476,004. This balance is available for appropriation until June 30, after which time it will revert to unobligated fund balance.

Knowing that there is always a greater appetite for resources than available funding, I have decided to take a conservative approach to the allocation of Free Cash going forward, and believe it is important for the City to continue to act prudently by maintaining a robust Stabilization Fund. The City's Fund Balance Management policy sets a target goal of between two and six percent of the General Fund operating budget, which would equate to a range of \$6.1-\$18.3 million based on the FY 2018 adopted budget. The maintenance of a healthy reserve is essential to the City's ongoing fiscal well-being and its standing in the credit markets.

It is also important to ensure that the City maintains sufficient flexibility to address future developments, both planned and unexpected. With these thoughts in mind, we have developed a package of items that address certain immediate needs, while ensuring that the City will be well-positioned to respond to future requirements. The package that I am submitting for your consideration consists of the following appropriations:

- \$150,000 to the City's OPEB Trust Fund. This transfer is in compliance with the recently-adopted financial policy, which designates at least 10% of available General Fund Free Cash for deposit into the Fund.
- \$194,000 to expand the deployment of police cameras in key neighborhoods. This initiative was announced at a joint press conference on January 2.
- \$800,000 to the City's Stabilization Fund. This allocation will increase the balance of the fund to approximately \$7.7 million, partially restoring the \$1,507,174 that was transferred earlier this fiscal year to fund the AFSCME furlough award.

The three transfers totals \$1,144,000, leaving \$332,004 unappropriated as a contingency in case of unforeseen expenses, such as excessive snow removal costs. Thank you for your consideration, and please do not hesitate to reach out to me or any of the relevant staff if you have any questions regarding these proposals.

Sincerely,



Don Mitchell  
Mayor

*Attachments*

SUBMITTED BY	Robert Ekstrom	CITY/TOWN/DISTRICT	New Bedford
PHONE	508.979.1530	DATE RECEIVED	11/13/17
FIELD REP	Jared Curtis	DATE SUBMISSION COMPLETE	11/13/17

### FREE CASH CALCULATION

BEGIN:

UNRESERVED UNDESIGNATED FUND BALANCE	16,266,273
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LESS:

PERSONAL PROPERTY TAXES RECEIVABLE	419,079
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REAL ESTATE TAXES RECEIVABLE	3,691,562
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OTHER RECEIVABLE, OVERDRAWN ACCOUNTS, DEFICITS

GF TB Payroll Deficits	5,134	SRF 2213 Municipal	2,615	
GF TB Tax Foreclosures	7,651,828	SRF 2219 Municipal	5,364	
GF TB Accounts Receivable	7,050	SRF 2223 Municipal	290,587	
GF TB Accrued Int Mars	141	SRF 2230 Mun Grar	5,317	
GF TB Harbor Develop	849,885	SRF 2246 Mun Grar	1,860	
GF TB Redevelopment	650,931	SRF 2250 Mun Grar	4,237	
GF TB Community Dev	381	SRF 2284 Mun Grar	71,995	
GF Appropriation Deficit	104,810	SRF 2290 Mun Grar	92	
SRF Waste Water	530,918	SRF 2291 Mun Grar	357	
SRF 2802 Highway	3,342	SRF 2299 Mun Grar	3,293	
SRF 2805 Highway	9,596	SRF 2320 Mun Grar	2,857	
SRF 2808 Highway	41,167	SRF 2321 Mun Grar	5,230	
SRF 2810 Highway	5,085	SRF 2322 Mun Grar	88,510	
SRF 1204 Revolving	196	SRF 2419 Mun Grar	184,071	
SRF 2201 Municipal Grants	3,511	SRF 2326 Mun Grar	7,836	
SRF 2204 Municipal Grants	5,846	SRF 2521 Mun Grar	150	
SRF 2205 Municipal Grants	241,532	SRF 2530 Mun Grar	5,982	
SRF 2210 Municipal Grants	35,161	SRF 2666 Mun Grar	1,807	
SRF 2212 Municipal Grants	4,408	Additional Sheet	1,988,730	
				12,821,812

FREE CASH VOTED FROM TOWN MEETING NOT RECORDED

ADD:

DEFERRED REVENUE (CREDIT BALANCE +, DEBIT BALANCE -)	2,142,184
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60 DAYS TAX COLLECTIONS

OTHER MISCELLANEOUS ADJUSTMENTS:

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	-
	-
	-

1,476,004

FREE CASH, JULY 1, 2017

Jared Curtis

REVIEWED BY:

PLEASE SEE CERTIFICATION LETTER

DATE:

01/03/18

FOR DIRECTOR OF ACCOUNTS APPROVAL

[illegible][illegible]

-	-	1,988,730
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CSY Technologies  
 7 Hillside St  
 S Dartmouth MA 02748-3512  
 Phone: 774-202-7258

# ESTIMATE



New Bedford Police Department  
 Greg Demers  
 871 Rockdale Ave  
 New Bedford MA 02740

Bill To:	0000679
Date:	December 23, 2017
Estimate Total (USD):	\$194,000.00

Item	Description	Unit Cost (\$)	Quantity	Price (\$)
16 MP Bullet	16MP Bullet Camera with Lens	10,000.00	10	100,000.00
PTZ	PTZ Camera	5,500.00	2	11,000.00
Server-Recorders	Server and Recorders for Southend and Monties Park	50,000.00	1	50,000.00
Radios	Radios 12 locations Southend and Monties Park	1,500.00	12	18,000.00
Cabling	Fiber Cabling Southend and Monties Park	15,000.00	1	15,000.00
		<b>Subtotal:</b>		<b>194,000.00</b>
		<b>Estimate Total (USD):</b>		<b>\$194,000.00</b>
<b>Net 30</b>				



# CITY OF NEW BEDFORD

## CITY COUNCIL

January 25, 2018

ORDERED: That the sum of **ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000.00)** now standing to the credit of the account from **FREE CASH** be and the same is hereby transferred and appropriated to as follows:

**OPEB TRUST FUND.....\$150,000.00**

To be certified and approved by the Department Head



# CITY OF NEW BEDFORD

## CITY COUNCIL

January 25, 2018

ORDERED: That the sum of **ONE HUNDRED NINETY FOUR THOUSAND DOLLARS (\$194,000.00)** now standing to the credit of the account from **FREE CASH** be and the same is hereby transferred and appropriated to as follows:

**POLICE DEPARTMENT CAPITAL OUTLAY.... \$194,000.00**

To be certified and approved by the Department Head



# CITY OF NEW BEDFORD

## CITY COUNCIL

January 25, 2018

ORDERED: That the sum of **EIGHT HUNDRED THOUSAND DOLLARS (\$800,000.00)** now standing to the credit of the account from **FREE CASH** be and the same is hereby transferred and appropriated to as follows:

**STABILIZATION FUND..... \$800,000.00**

To be certified and approved by the Department Head