



City of New Bedford

IN COMMITTEE

February 22, 2018

The Honorable City Council
133 William Street
New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Tuesday, February 13, 2018, considered a COMMUNICATION, Mayor Mitchell, to City Council, submitting THREE ORDERS for the TRANSFER from FREE CASH, to OPEB TRUST FUND in the amount of \$150,000.00; to POLICE, CAPITAL OUTLAY in the amount of \$194,000.00 and the STABILIZATION FUND in the amount of \$800,000.00. (Ref'd 1/25/18)

On motion by Councillor Morad and seconded by Councillor Dunn, the Committee VOTED: To recommend to the City Council ADOPTION of THREE ORDERS for the TRANSFER from FREE CASH, to OPEB TRUST FUND in the amount of \$150,000.00; to POLICE, CAPITAL OUTLAY in the amount of \$194,000.00; and the STABILIZATION FUND in the amount of \$800,000.00. This motion passed on a voice vote.

IN COMMITTEE ON FINANCE

A handwritten signature in cursive script that reads "Joseph P. Lopes".

Councillor Joseph P. Lopes, Chairman

JPL: dmb



CITY OF NEW BEDFORD

CITY COUNCIL

January 25, 2018

ORDERED: That the sum of **ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000.00)** now standing to the credit of the account from **FREE CASH** be and the same is hereby transferred and appropriated to as follows:

OPEB TRUST FUND.....\$150,000.00

To be certified and approved by the Department Head



CITY OF NEW BEDFORD

CITY COUNCIL

January 25, 2018

ORDERED: That the sum of **ONE HUNDRED NINETY FOUR THOUSAND DOLLARS (\$194,000.00)** now standing to the credit of the account from **FREE CASH** be and the same is hereby transferred and appropriated to as follows:

POLICE DEPARTMENT CAPITAL OUTLAY.... \$194,000.00

To be certified and approved by the Department Head



CITY OF NEW BEDFORD

CITY COUNCIL

January 25, 2018

ORDERED: That the sum of **EIGHT HUNDRED THOUSAND DOLLARS (\$800,000.00)** now standing to the credit of the account from **FREE CASH** be and the same is hereby transferred and appropriated to as follows:

STABILIZATION FUND..... \$800,000.00

To be certified and approved by the Department Head