

CITY OF NEW BEDFORD

CITY COUNCIL

April 12, 2018

ORDERED: That the City appropriates \$6,305,000 for the purpose of making critically-needed repairs to City-owned buildings including, but not limited to, projects for the repair and renovation of public safety facilities, recreational facilities, general office space, and roads and infrastructure and all costs incidental and related thereto. To meet this appropriation, the Treasurer, with approval of the Mayor, is authorized to borrow said sum of money, pursuant to M.G.L. Chapter 44, Section 7(3A), or any other enabling authority.

FURTHER ORDERED, That the Treasurer is authorized to file an application with the appropriate officials of The Commonwealth of Massachusetts ("Commonwealth") to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized by this Order, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.

This Loan Order replaces the order submitted on January 25, 2018.

IN CITY COUNCIL, April 12, 2018

Referred to the Committee on Finance.

Dennis W. Farias, City Clerk

a true copy attest:

City Clerk