



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

May 17, 2018

City Council President Linda M. Morad
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Morad and Honorable Members of the City Council:

I am submitting for your approval an ORDER that the sum of **TWO MILLION, NINE HUNDRED EIGHT THOUSAND AND THIRTY-ONE DOLLARS (\$2,908,031)** now standing to the credit of the account from **WATER FREE CASH** be and the same is hereby transferred and appropriated to as follows:

WATER CHARGES AND SERVICES.....	\$150,000
WATER CAPITAL OUTLAY.....	\$375,000
WATER STABILIZATION	\$2,383,031

To be certified and approved by the Department Head

Sincerely,

Jonathan F. Mitchell
Mayor

JFM/smt



CITY OF NEW BEDFORD

CITY COUNCIL

May 24, 2018

ORDERED: That the sum of **TWO MILLION, NINE HUNDRED EIGHT THOUSAND AND THIRTY-ONE DOLLARS (\$2,908,031)** now standing to the credit of the account from **WATER FREE CASH** be and the same is hereby transferred and appropriated to as follows:

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WATER CAPITAL OUTLAY.....	\$375,000
WATER STABILIZATION	\$2,383,031

To be certified and approved by the Department Head



CITY OF NEW BEDFORD

Jonathan F. Mitchell, Mayor

Department of Public Infrastructure

RECEIVED

2018 APR 27 AM 9:59

PERSONNEL DEPARTMENT

**Jamie Ponte
Commissioner**

**Water
Wastewater
Highways
Engineering
Cemeteries
Park Maintenance
Forestry
Energy**

To: Ari Sky, CFO
From: Jamie Ponte, Commissioner
Date: April 25, 2018
RE: Water Free Cash- Appropriation Request

The Department of Public Infrastructure would like to request appropriation of the Water Enterprise Fund's FY17 undesignated certified retained earnings. The FY17 total was \$2,908,031.

I anticipate utilizing this free cash in part in the FY18 Water Operating budget for the purpose of procuring equipment to replenish our outdated fleet and in the engineering line to supplement design costs not covered by SRF loans for capital projects; the remainder will be deposited into the Water Stabilization Fund pursuant to M.G.L. Chapter 40: Section 5B.

I'd like to appropriate as follows into the Water Operating budget:

\$150,000 to 55000000-520460	Engineering Services
\$150,000 to 55000000-588100	Automobiles Purchased
\$225,000 to 55000000-588310	Major Equipment

And the remainder into Water Stabilization revenue:

\$2,383,031 to 88514503-490910	Other Financing Sources Revenue
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Please do not hesitate to contact me with questions. I appreciate your assistance in this matter.

Sincerely,

Jamie Ponte
Commissioner

SUBMITTED BY Robert Ekstrom
FIELD REP Jared Curtis

COMMUNITY New Bedford
FUND Water

RETAINED EARNINGS CALCULATION - ENTERPRISE FUND

PART I

CASH 5,299,142

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE

Warrants Payable	2,387,836
Encumbrances	
Expenditures	
Accrued Expenses	111
Due to Other Funds	3,164

OTHER

TOTAL 2,908,031

PART II

RETAINED EARNINGS - UNDESIGNATED 2,908,031

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)

OTHER

TOTAL 2,908,031

PART III

FIXED ASSETS:

DEBITS

Fixed Assets
Amounts to be Provided

Total

FIXED ASSET VARIANCE

CREDITS

Notes payable
Long Term Debt
Long Term Liabilities

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REVIEWED BY:

Jared Curtis

PLEASE SEE CERTIFICATION LETTER

DATE:

01/03/18

FOR DIRECTOR OF ACCOUNTS APPROVAL