

June 7, 2018

City Council President Linda M. Morad Honorable Members of the City Council 133 William Street New Bedford, MA 02740

Dear Council President Morad and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with Massachusetts General Law Chapter 44, Section 53E½, the revolving fund under the control of the Department of Public Infrastructure, known as **NEW BEDFORD RAILYARD & RAIL CROSSING REVOLVING FUND**, whose revenues collected and amount limited to be spent are estimated at \$100,000, is hereby authorized for **FISCAL YEAR 2019**.

Sincerely,

Jonathan F. Mitchell

Maygr

JFM/smt



# CITY OF NEW BEDFORD

## CITY COUNCIL

June 14, 2018

#### **ORDER**

ORDERED, that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Public Infrastructure, known as **NEW BEDFORD RAILYARD & RAIL CROSSING REVOLVING FUND**, whose revenues collected and amount limited to be spent are estimated at \$100,000, is hereby authorized for **FISCAL YEAR 2019**.



## **Department of Public Infrastructure**

Jamie Ponte Commissioner

Water
Wastewater
Highways
Engineering
Cemeteries
Park Maintenance
Forestry
Energy

### CITY OF NEW BEDFORD

Jonathan F. Mitchell, Mayor

TO:

Ari Sky, CFO

FROM:

Jamie Ponte, Commissioner

DATE:

May 23, 2018

SUBJECT:

FY19 Revolving Fund 1235 – Railyard & Rail Crossing

I respectfully request that you recommend to City Council the appropriation of \$100,000.00 for the FY19 Railyard & Rail Crossing Revolving fund.

This fund was developed as a result of the access agreement between EQ Northeast and the City of New Bedford. This agreement allows EQ Northeast to access the rail site for the purpose of dredging the harbor and making payment to the City for all rail cars leaving the site. These funds are used to maintain the site and keep the site operational.

Currently, the Department of Public Infrastructure, in conjunction with the Solicitor's Office, oversees the use of the site and the tracking of the fund.

FY18 revenue through June 30, 2018 is estimated to be \$41,200.00. FY18 expenses through June 30, 2018 are estimated to be \$4,000.00. FY19 expenses would be for legal expenses and related site maintenance and will be on an as-needed basis.

If you have any questions please do not hesitate to contact me.