



*City of New Bedford*  
**COMMUNITY PRESERVATION COMMITTEE**

**JONATHAN F. MITCHELL**  
**MAYOR**

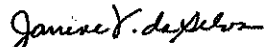
July 25, 2018

City Council President Linda Morad, and  
Honorable Members of the City Council  
133 William Street  
New Bedford, MA 02740

Dear Council President Linda Morad and Honorable Members of the City Council:

I respectfully submit for your consideration the CPA annual budget for fiscal year 2019 to appropriate and reserve from the **Community Preservation Fund** annual revenues in the amounts recommended by the Community Preservation Committee for committee administrative expenses and community preservation projects in fiscal year 2019.

Sincerely,

  
Janine da Silva  
Chair

Attachment: CPA FY2019 Annual Budget



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**CPA FY2019 ANNUAL BUDGET**

The Community Preservation Committee (CPC) voted at its July 24, 2018 meeting to recommend to the New Bedford City Council, the following Community Preservation Act Fiscal Year 2019 Budget. The FY19 budget is based on estimated local annual revenues of \$1,022,000, and estimated State of Massachusetts match of \$106,000. The CPC is requesting the Council for their vote to appropriate and reserve from the Community Preservation Fund annual revenues for CPC administrative expenses and community preservation projects in fiscal year 2019, with each item to be considered separately:

**APPROPRIATIONS**

From FY 2019 estimated revenues for Committee Administrative Expenses **\$ 56,400**

**RESERVES**

From FY 2019 estimated revenues for Historic Resources Reserve **\$ 112,800**

From FY 2019 estimated revenues for Community Housing Reserve **\$ 112,800**

From FY 2019 estimated revenues for Open Space Reserve **\$ 112,800**

From FY 2019 estimated revenues for Budgeted Reserve **\$ 733,200**

<b>COMMUNITY PRESERVATION ACT FUND</b>	<b>FY19 BUDGET</b>
<b>Estimated New Revenue</b>	
Surcharge Revenue	1,022,000
State Match of Previous Year's Local Revenue	106,000
<b>TOTAL REVENUE</b>	<b>1,128,000</b>
<b>New Appropriations</b>	
PROGRAM ADMINISTRATION (5% of estimated revenue)	56,400
<b>New Reserves</b>	
Open Space & Recreation Reserve (10% of estimated revenue)	112,800
Historic Resources Reserve (10% of estimated revenue)	112,800
Community Housing Reserve (10% of estimated revenue)	112,800
Budgeted Reserve (65% of estimated reserve)	733,200
<b>TOTAL APPROPRIATIONS &amp; RESERVES</b>	<b>1,128,000</b>