



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

October 4, 2018

City Council President Linda M. Morad, and
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

CITY CLERK

2018 OCT -4 P 2:49

CITY CLERKS OFFICE
NEW BEDFORD, MA

Dear Council President Morad and Honorable Members of the City Council:

I am submitting for your approval an ORDER reducing the Fiscal Year 2019 General Fund budget by \$684,746 to implement significant savings in the Health Insurance and Greater New Bedford Regional Vocational Technical High School accounts.

Sincerely


Jonathan F. Mitchell
Mayor

JFM/smt



OFFICE OF THE CFO

ARI J. SKY
CHIEF FINANCIAL OFFICER

CITY OF NEW BEDFORD

JONATHAN F. MITCHELL, MAYOR

October 2, 2018

TO: Mayor Jonathan F. Mitchell
New Bedford City Council

FROM: Ari J. Sky, Chief Financial Officer

SUBJECT: FY 2019 Budget Adjustments

The purpose of this memorandum is to provide an overview of two adjustments that can be made to the FY 2019 budget. Implementation of these changes, which will reduce the FY 2019 budget by \$684,746, will require deappropriation of two budget accounts in order to reduce levy requirements for the current fiscal year, and are summarized as follows:

- The FY 2019 budget includes a \$5,632,744 assessment for the Greater New Bedford Regional Vocational Technical High School that was based on a preliminary estimate provided by the district. The State's FY 2019 adopted budget includes additional funding for regional districts. Subsequent to the City Council's adoption of the budget, the City received a revised assessment from the district which indicates that the FY 2019 assessment will be \$5,471,998, a reduction of \$160,746.
- Negotiations with the Public Employee Committee to revise the City's employee health care program will result in an estimated \$1,048,000 in employer savings for the upcoming plan year. The savings for FY 2019 are estimated at \$524,000.

I respectfully request the inclusion in the Mayor's Papers of an amendment to the FY 2019 budget to reduce the Vocational High School assessment by \$160,746 and the Health Insurance account by \$524,000. Thank you for your consideration, and please let me know if you have any questions or concerns.

Attachment



CITY OF NEW BEDFORD

CITY COUNCIL

October 11, 2018

ORDER, amending the order adopted by the City Council on June 25, 2018, and signed by the Mayor on June 29, 2018, which provided for the payment of current expenses of the CITY for the fiscal year beginning July 1, 2018, and ending June 30, 2019, which appropriated \$319,534,745 from Ordinary Revenue and Municipal Receipts is hereby authorized at \$318,849,999 with the following **amended budgets**:

GREATER NEW BEDFORD REGIONAL VOC TECH HS

| | |
|----------------------|-------------|
| Charges and Services | \$5,471,998 |
|----------------------|-------------|

HEALTH INSURANCE

| | |
|----------------------|--------------|
| Charges and Services | \$43,476,000 |
|----------------------|--------------|