

City of New Bedford

IN COMMITTEE

April 25, 2019

The Honorable City Council 133 William Street New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Wednesday, April 17, 2019, considered a LOAN ORDER, AS AMENDED, in the amount of \$3,500,000.00 for the purpose of making critically-needed repairs to City-owned buildings including, but not limited to, projects for the repair and renovations of public safety facilities, recreational facilities, general office space, roads and infrastructure. (Ref'd 3/14/19)

On motion by Councillor Morad and seconded by Councillor Lima, the Committee VOTED: To recommend that the City Council AMEND the LOAN ORDER to \$3,975,000.00, putting back \$375,000.00 for the Police Annex and \$100,000.00 for the City Hall Deferred Maintenance. This motion passed on a voice vote.

On motion by Councillor Morad and seconded by Councillor Giesta, the Committee VOTED: To recommend to the City Council ADOPTION of the LOAN ORDER, AS AMENDED, in the amount of \$3,975,000.00 for the purpose of making critically-needed repairs to City-owned buildings including, but not limited to, projects for the repair and renovations of public safety facilities, recreational facilities, general office space, roads and infrastructure. This motion passed on a voice vote.

<u>IN</u> COMMITTEE ON FINANCE

Councillor Joseph P. Lopes, Chairperson

JPL: dmb



CITY OF NEW BEDFORD

CITY COUNCIL

December 13, 2018

ORDERED: That the City appropriates \$3,975,000 for the purpose of making critically-needed repairs to City-owned buildings including, but not limited to, projects for the repair and renovation of public safety facilities, recreational facilities, general office space, and roads and infrastructure and all costs incidental and related thereto. To meet this appropriation, the Treasurer, with approval of the Mayor, is authorized to borrow said sum of money, pursuant to M.G.L. Chapter 44, Section 7(3A), or any other enabling authority.

FURTHER ORDERED, That the Treasurer is authorized to file an application with the appropriate officials of The Commonwealth of Massachusetts ("Commonwealth") to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized by this Order, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.

IN CITY COUNCIL, December 13, 2018

Dennis W. Farias, City Clerk

Referred to the Committee on Finance.

a true oopy, attest.

City Clerk