



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

June 6, 2019

City Council President Linda M. Morad and
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Morad and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Public Infrastructure, known as **NEW BEDFORD RAIL YARD REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at **\$300,000**, is hereby authorized for **FISCAL YEAR 2020**.

Sincerely,

Jon Mitchell
Mayor

A large, stylized handwritten signature in black ink, which appears to be "Jon Mitchell", is written over the printed name and title.



CITY OF NEW BEDFORD

CITY COUNCIL

June 13, 2019

ORDERED: that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Public Infrastructure, known as **NEW BEDFORD RAIL YARD REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at **\$300,000**, is hereby authorized for **FISCAL YEAR 2020**.



Department of Public Infrastructure

Jamie Ponte
Commissioner

Water
Wastewater
Highways
Engineering
Cemeteries
Park Maintenance
Forestry
Energy

CITY OF NEW BEDFORD

Jonathan F. Mitchell, Mayor

TO: Ari Sky, CFO

FROM: Jamie Ponte, Commissioner

DATE: May 10, 2019

SUBJECT: FY20 Revolving Fund 1235 – Railyard & Rail Crossing

I respectfully request that you recommend to City Council the appropriation of \$300,000.00 for the FY20 Railyard & Rail Crossing Revolving fund.

This fund was developed as a result of the access agreement between EQ Northeast and the City of New Bedford. This agreement allows EQ Northeast to access the rail site for the purpose of dredging the harbor and making payment to the City for all rail cars leaving the site. These funds are used to maintain the site and keep the site operational.

Currently, the Department of Public Infrastructure, in conjunction with the Solicitor's Office, oversees the use of the site and the tracking of the fund.

The current fund balance is \$347,712.00. FY19 revenue through June 30, 2019 is estimated to be \$150,000.00. FY19 expenses through June 30, 2019 are estimated to be \$2,455.00. FY20 expenses would be for legal expenses and related site maintenance and will be on an as-needed basis.

If you have any questions please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jamie Ponte", with a stylized flourish extending from the end.

Jamie Ponte
Commissioner