



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

June 6, 2019

City Council President Linda M. Morad and
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Morad and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Facilities and Fleet, known as **QUEST CENTER REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at \$47,827, is hereby authorized for **FISCAL YEAR 2020**.

Sincerely,

Jon Mitchell
Mayor



CITY OF NEW BEDFORD

CITY COUNCIL

June 13, 2019

ORDERED: that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Facilities and Fleet, known as **QUEST CENTER REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at \$47,827 is hereby authorized for **FISCAL YEAR 2020**.



DEPARTMENT OF FACILITIES AND FLEET MANAGEMENT

MARK D. CHAMPAGNE
DIRECTOR

CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

MEMORANDUM

TO: Robert Ekstrom, City Auditor
CC: Ari Sky, Chief Financial Officer

FROM: Mark Champagne 

DATE: June 3, 2019

RE: QUEST CENTER REVOLVING FUND

Please be advised that the Department of Facilities and Fleet Management is currently maintaining the Quest Center Revolving Fund, which is located at 1213 Purchase Street, New Bedford, MA 02740

The purpose of the Quest Center is to provide a focus on entrepreneurial training and location for business start-up activities focusing on marine/maritime technologies, life sciences and software development whose revenues will be used for the purpose of operating and maintaining the property located at 1213 Purchase Street.

Currently this facility is undergoing several changes, at this time the anticipated revenue from the tenants is expected to be approximately \$46,527.00 and the portion of gas & electric reimbursed from one of the tenants is anticipated to be an additional \$1,300.00 totaling \$47,827.00.

At this time we would like to request the FY 2020 operating balance of \$47,827.00 which is revenue be generated for FY 20 with anticipated changes of tenant at the Quest Center for FY 20 we will request and adjustment to our budget at a future date.

Should you have any questions, please feel free to call the office.

1213 Purchase Street / Quest Center

COMPANY NAME	AMOUNT	MONTH	PD	CHECK#	COMPANY NAME	AMOUNT	MONTH	PD	CHECK#	COMPANY NAME	AMOUNT	MONTH	PD	CHECK#
WIB	679.93	JULY	X		8834 NB GUIDE	550.00	JULY	X	1153	GroundWorks	550.00	JULY	X	343
WIB	679.93	AUGUST	X		8875 NB GUIDE	550.00	AUGUST	X	1154	GroundWorks	550.00	AUGUST	X	349
WIB	679.93	SEPTEMBER	X		8942 NB GUIDE	550.00	SEPTEMBER	X	1162	GroundWorks	550.00	SEPTEMBER	X	355
WIB	679.93	OCTOBER		13-Nov	8965 NB GUIDE	550.00	OCTOBER	X	1163	GroundWorks	550.00	OCTOBER	X	361
WIB	679.93	NOVEMBER		13-Nov	8981 NB GUIDE	550.00	NOVEMBER	X	1174	GroundWorks	550.00	NOVEMBER	X	369
WIB	679.93	DECEMBER	Dec		9013 NB GUIDE	550.00	DECEMBER	X	1179	GroundWorks	550.00	DECEMBER	X	367
WIB	679.93	JANUARY	X		9076 NB GUIDE	550.00	JANUARY	X	1180	GroundWorks	550.00	JANUARY	X	373
WIB	679.93	FEBRUARY	X		9097 NB GUIDE	550.00	FEBRUARY	X	1184	GroundWorks	550.00	FEBRUARY	X	383
WIB	679.93	MARCH	X		9105 NB GUIDE	550.00	MARCH	X	1194	GroundWorks	550.00	MARCH	X	388
WIB	679.93	APRIL	X		9139 NB GUIDE	550.00	APRIL	X	1195	GroundWorks	1,300.00	APRIL	X	395
WIB	679.93	MAY			NB GUIDE	550.00	MAY			GroundWorks	1,300.00	MAY		
WIB	679.93	JUNE			NB GUIDE	550.00	JUNE			GroundWorks	1,300.00	JUNE		
INTERISE	300.00	JULY	X		5030 APEX	800.00	JULY	X	407805					
INTERISE	300.00	AUGUST	X		5054 APEX	800.00	AUGUST	X	409890	MEMA	2,856.08	APRIL	X	wire-4/1
INTERISE	300.00	SEPTEMBER	X		5078 APEX	800.00	SEPTEMBER	X	412385	MEMA	2,856.08	MAY	X	wire-5/1
INTERISE	300.00	OCTOBER		13-Nov	5097 APEX	800.00	OCTOBER	X	414442	MEMA	2,856.08	June		
INTERISE	300.00	NOVEMBER		13-Nov	5115 APEX	800.00	NOVEMBER	X	416537					
INTERISE	300.00	DECEMBER	Dec		5143 APEX	800.00	DECEMBER	X	418699					
INTERISE	300.00	JANUARY	X		5205 APEX	800.00	JANUARY	X	423467					
INTERISE	300.00	FEBRUARY	X		5166 APEX	800.00	FEBRUARY	X	424310					
INTERISE	300.00	MARCH	X		5225 APEX	800.00	MARCH	X	427268/425275					
INTERISE	300.00	APRIL	X		5256 APEX	100.00	APRIL	C	partial					
INTERISE		MAY	closed		APEX	800.00	MAY							
INTERISE		JUNE			APEX	800.00	JUNE							
PreFix Inc./Kore9	250.00	JULY		6/22/2018	625 FATHOM RESEARCH	350.00	JULY							
PreFix Inc./Kore9	250.00	AUGUST		13-Nov	FATHOM RESEARCH	350.00	AUGUST							
PreFix Inc./Kore9	250.00	SEPTEMBER		13-Nov	FATHOM RESEARCH		SEPTEMBER							
PreFix Inc./Kore9	250.00	OCTOBER		13-Jan	FATHOM RESEARCH		OCTOBER							
PreFix Inc./Kore9	250.00	NOVEMBER			FATHOM RESEARCH		NOVEMBER							
PreFix Inc./Kore9	250.00	DECEMBER			FATHOM RESEARCH		DECEMBER							
PreFix Inc./Kore9	250.00	JANUARY			FATHOM RESEARCH		JANUARY							
PreFix Inc./Kore9		FEBRUARY			FATHOM RESEARCH		FEBRUARY							
PreFix Inc./Kore9		MARCH			FATHOM RESEARCH		MARCH							
PreFix Inc./Kore9		APRIL			FATHOM RESEARCH		APRIL							
PreFix Inc./Kore9		MAY			FATHOM RESEARCH		MAY							
PreFix Inc./Kore9		JUNE			FATHOM RESEARCH		JUNE							

12,909.16

16,200.00

17,418.24

FY 19 EST RENTAL INCOME
46,527.40

QUEST CENTER - REVOLVING FUND- UTILITY REIMBURSEMENTS

CUSTOMER # 12376							NEW DIRECTIONS 8% (1 MONTH)					
WIB - 2%	MONTH	INVOICE DATE	INVOICE #	AMOUNT	DATE PAID	CHECK#/WIRE	MONTH	INVOICE DATE	INVOICE #	AMOUNT	DATE PAID	CHECK#/WIRE
	JULY	7/31/18	23130	129.13	8/21/2018	8880	JULY	7/31/18	23127	0	voided	
	AUGUST	9/11/18	23812	145.26	10/2/2018	8954	AUGUST					
	SEPTEMBER	12/3/18	24341	150.63	1/7/2019	9045	SEPTEMBER					
	OCTOBER	12/3/18	24342	112.02	1/7/2019	9045	OCTOBER					
	NOVEMBER	12/3/18	24343	115.59	1/7/2019	9045	NOVEMBER					
	DECEMBER	12/20/19	24408	138.69	1/15/2019	9077	DECEMBER					
	JANUARY	combined with	february	bill			JANUARY					
	FEBRUARY	2/13/19	24938	151.83	4/2/2019	9131	FEBRUARY					
	MARCH	3/26/19	24942	58.34	4/16/2019	9153	MARCH					
	APRIL	5/24/19	25365	146.42			APRIL					
	MAY	5/24/19	25366	138.22			MAY					
	JUNE						JUNE					
										0		
MONTH	INVOICE DATE	INVOICE #	AMOUNT	DATE PAID	CHECK#/WIRE	MONTH	INVOICE DATE	INVOICE #	AMOUNT	DATE PAID	CHECK#/WIRE	
JULY						JULY						
AUGUST						AUGUST						
SEPTEMBER						SEPTEMBER						
OCTOBER						OCTOBER						
NOVEMBER						NOVEMBER						
DECEMBER						DECEMBER						
JANUARY						JANUARY						
FEBRUARY						FEBRUARY						
MARCH						MARCH						
APRIL						APRIL						
MAY						MAY						
JUNE						JUNE						
			0									