



**CITY OF NEW BEDFORD**  
MASSACHUSETTS  
OFFICE OF THE TREASURER

**Mark P. Fuller**  
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**Blair S. Bailey**  
Tax Title Attorney

**R. Renee Fernandes**  
Treasurer – Collector

September 10, 2019

Councilor Joseph Lopes  
Finance Committee Chairman  
133 William Street, 2<sup>nd</sup> Floor  
New Bedford, MA 02740

Dear Councilor Lopes:

Thank you for allowing me to appear on the September 18, 2019 Finance Committee meeting agenda. I will be presenting a request for permanent financing for Massachusetts Clean Water Trust Loan CW-17-10. This loan is for the inspection of 34.6 miles of collector sewer pipe, the implementation of a flow monitoring program and a prioritized plan to investigate and repair critical components of the collection system. The loan amount, \$4,646,000 will be financed at 2% in the Trust's Series 22 Pool expected to close October 24, 2019.

I am including a copy of the Massachusetts Clean Water Trust Loan Questionnaire and the vote prepared by bond counsel for consideration. Should you require additional information about the scope of this project, please contact Jamie Ponte or Molly Gilfeather at the Department of Public Infrastructure.

Thank you for your consideration.

Respectfully,

R. Renee Fernandes  
Treasurer-Collector

c: Ari Sky, CFO  
Jamie Ponte, DPI Commissioner  
Molly Gilfeather, DPI