

VOTE OF THE COMMITTEE ON FINANCE

I, the Clerk of the Committee on Finance of the City Council of the City of New Bedford, Massachusetts, certify that at a meeting of the Committee held September 18, 2019, of which meeting all members of the Committee were duly notified and at which a quorum was present, the following votes were passed by a vote of __ in favor and __ against, all of which appears in the official records of the Committee in my custody:

Voted: (i) to approve the delivery of a 2% bond of the City to the Massachusetts Clean Water Trust (the "Trust") with respect to Loan Commitment CW-17-10 (the "Commitment") in the amount of \$4,646,600, as authorized under M.G.L. c.44, §7(7) and an order of the City Council approved by the Mayor on November 23, 2016, which authorized a total borrowing of \$25,000,000, such bond to be delivered on the date of the Trust's Pool 22 Series, (ii) to approve the related Financing Agreement and the execution and delivery thereof by the Treasurer.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above vote) was filed with the City Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the City Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Interim Loan Notes or the Bonds were taken in executive session, all in accordance with G.L. c.30A, §§18-25 as amended.

Dated: September 18, 2019

Clerk of the Committee on Finance