

VOTE OF THE COMMITTEE ON FINANCE

I, the Clerk of the Committee on Finance of the City Council of the City of New Bedford, Massachusetts, certify that at a meeting of the Committee held October 22, 2019, of which meeting all members of the Committee were duly notified and at which a quorum was present, the following votes were passed by a vote of __ in favor and __ against, all of which appears in the official records of the Committee in my custody:

Voted: (i) to approve the sale of a zero percent \$260,000 Interim Loan Note of the City to the Massachusetts Clean Water Trust (the "Trust"), with respect to Loan Commitment CW-19-17, such Note to be dated and delivered upon such dates as shall be determined by the Treasurer, (ii) to approve the related Financing Agreement and the execution and delivery thereof by the Treasurer, and (iii) to approve the delivery of the related Bond to the Trust upon such terms and at such subsidized rate of interest as is available from the Trust pursuant to the related Financing Agreement on the date or dates of delivery of the Bonds, such date or dates of delivery to be as determined by the Trust and approved by the Treasurer.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above vote) was filed with the City Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the City Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Interim Loan Note or the Bond were taken in executive session, all in accordance with G.L. c.30A, §§18-25 as amended.

Dated: October 22, 2019

Clerk of the Committee on Finance