

From: dlssupport@dor.state.ma.us

Date: March 9, 2020 at 2:55:02 PM EDT

Subject: [EXTERNAL] EXCESS AND DEFICIENCY - Greater New Bedford

Massachusetts Department of Revenue Division of Local Services

Kevin W. Brown, Commissioner

Sean R. Cronin, Senior Deputy Commissioner of Local Services

Greater New Bedford

3/9/2020

Re: EXCESS AND DEFICIENCY - Greater New Bedford

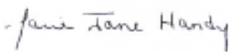
Based upon the unaudited balance sheet submitted, I hereby certify that the amount of excess and deficiency or "E & D" as of July 1, 2019 for Greater New Bedford is:

General Fund \$1,931,985.00

This certification is in accordance with the provisions of G. L. Chapter 71, §16B½, as amended. The unencumbered funds certified above in excess of five percent of the operating budget and budgeted capital costs for the succeeding fiscal year must be applied to reduce the current fiscal year's assessment. For your district, this excess amount equals \$0.00.

This certification letter will also be e-mailed to the school superintendent, the board of selectmen in each member town and the city council in each member city immediately upon approval, provided an e-mail address is reported in DLS' Local Officials Directory. Please forward to other officials that you deem appropriate.

Sincerely



Mary Jane Handy

Director of Accounts

Massachusetts Department of Revenue

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SUBMITTED BY	Greater New Bedford	DISTRICT	Greater New Bedford
PHONE	508-998-3321	SUBMISSION DATE	10/25/19
FIELD REP	Katie Scopelleti	SUBMISSION COMPLETE DATE	03/09/20

EXCESS AND DEFICIENCY CALCULATION

BEGIN:

UNRESERVED FUND BALANCE/EXCESS AND DEFICIENCY	1,931,985
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LESS:

OTHER RECEIVABLE, OVERDRAWN ACCOUNTS, DEFICITS

[illegible]

OTHER ADJUSTMENTS:

Additional Sheet	-
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TOTAL CERTIFIED UNENCUMBERED EXCESS AND DEFICIENCY	1,931,985
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UNENCUMBERED E & D IN EXCESS OF 5% CALCULATION

OPERATING AND CAPITAL BUDGET	41,328,767
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5% OF BUDGET	2,066,438
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TOTAL IN EXCESS	-
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REVIEWED BY:

Katie Scopelleti

PLEASE SEE CERTIFICATION LETTER

DATE: 3/9/2020

FOR DIRECTOR OF ACCOUNTS APPROVAL