



CITY OF NEW BEDFORD

MASSACHUSETTS

OFFICE OF THE TREASURER

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R. Renee Fernandes
Treasurer – Collector

May 4, 2020

Councilor Linda Morad
Finance Committee Chairman
133 William Street, 2nd Floor
New Bedford, MA 02740

Dear Councilor Morad:

Thank you for allowing me to appear before the finance committee at the May 19, 2020 meeting. I will be presenting a request for interim loan financing for three Massachusetts Clean Water Trust projects.

Two projects are part of the \$25,000,000 authorization voted by the council in October, 2016:

Wastewater Treatment Plant Facilities Planning (CW-18-31) in the amount of \$2,413,000, will provide a road map for what improvements need to be made in the different process areas and assess the stringent treatment limits expected within the NPDES permit.

Wastewater Collection System Improvements Program (CW-19-48) in the amount of \$2,500,000 will provide funding for the Interceptor and Collector Sewer Rehabilitation Program and the Lateral Sewer Rehabilitation Program.

The third project is part of the \$63,000,000 water authorization also voted by the council in October, 2016:

The Highway Bridge Crossing Replacement Project (DW-19-24) in the amount of \$7,000,000 will replace four water mains that cross under three separate bridges at Interstate 195 and Route 140.

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I am including copies of the Massachusetts Clean Water Trust Loan Questionnaires. The interim loans are available to the City at an interest rate of 0.0%. The vote, prepared by bond counsel will be distributed, when available.

Should you require additional information about the scope of these projects, please contact Jamie Ponte or Rebecca Gomes at the Department of Public Infrastructure.

Thank you for your consideration.

Respectfully,

A handwritten signature in cursive script, appearing to read "R. Renee Fernandes".

R. Renee Fernandes
Treasurer-Collector

c: Ari Sky, CFO
Jamie Ponte, DPI Commissioner
Rebecca Gomes, DPI