



## *New Bedford Contributory Retirement System*

James W. Allen, *Elected, Chairman*  
Robert W. Ekstrom, *Ex-Officio*  
Leonard F. Baillargeon, *Elected*  
Angela M. Natho, *Appointed*  
Susan Mandra Thompson, *Esq., Appointed 5th member*

June 29, 2020

Councilor Joseph P. Lopes, President  
New Bedford City Council  
133 William Street  
New Bedford, MA 02740

RE: FY 2020/2021 Cost of Living Adjustment (COLA)

Dear Council President Lopes:

Please be advised that on Monday, June 29, 2020, the New Bedford Retirement Board voted to grant a COLA allowance of 2.5% to retirees in accordance Chapter 32, Section 103. This COLA allowance will be effective July 1, 2020.

Should you have any questions, please do not hesitate to contact me.

Sincerely yours,

New Bedford Contributory Retirement System

Eric C. Cohen, Esq.  
Executive Director