



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR


August 13, 2020

City Council President Joseph P. Lopes and
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Lopes and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Public Infrastructure, known as the **NEW BEDFORD RAILYARD & RAIL CROSSING REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at **\$237,571** is hereby authorized for **FISCAL YEAR 2021**.

Sincerely,



Jon Mitchell
Mayor



CITY OF NEW BEDFORD

CITY COUNCIL

August 20, 2020

ORDERED, that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Public Infrastructure, known as the **NEW BEDFORD RAILYARD & RAIL CROSSING REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at **\$237,571** is hereby authorized for **FISCAL YEAR 2021**.



Department of Public Infrastructure

Jamie Ponte
Commissioner

Water
Wastewater
Highways
Engineering
Cemeteries
Park Maintenance
Forestry
Energy

CITY OF NEW BEDFORD

Jonathan F. Mitchell, Mayor

TO: Ari Sky, CFO

FROM: Jamie Ponte, Commissioner

DATE: June 29, 2020

SUBJECT: FY20 Revolving Fund 1235 – Railyard & Rail Crossing

I respectfully request that you recommend to City Council the appropriation of \$237,570.90 for the FY21 Railyard & Rail Crossing Revolving fund.

This fund was developed as a result of the access agreement between EQ Northeast and the City of New Bedford. This agreement allows EQ Northeast to access the rail site for the purpose of dredging the harbor and making payment to the City for all rail cars leaving the site. These funds are used to maintain the site and keep the site operational.

Currently, the Department of Public Infrastructure, in conjunction with the Solicitor's Office, oversees the use of the site and the tracking of the fund.

The current fund balance is \$237,570.90. FY20 revenue through June 30, 2020 is estimated to be \$67,800. FY20 expenses through June 30, 2020 are estimated to be \$52,235.85. FY20 expenses would be for legal expenses and related site maintenance and will be on an as-needed basis.

If you have any questions please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Jamie Ponte".

Jamie Ponte
Commissioner