

August 13, 2020

City Council President Joseph P. Lopes and Honorable Members of the City Council 133 William Street New Bedford, MA 02740

Dear Council President Lopes and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Inspectional Services, known as the **DEMOLITION OF BUILDINGS AND STRUCTURES REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at \$49,110 is hereby authorized for **FISCAL YEAR 2021**.

Simperely

Mayor



## CITY OF NEW BEDFORD

## **CITY COUNCIL**

August 20, 2020

ORDERED, that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Inspectional Services, known as the **DEMOLITION OF BUILDINGS AND STRUCTURES REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at \$49,110 is hereby authorized for **FISCAL YEAR 2021**.



## DEPARTMENT OF INSPECTIONAL SERVICES 133 WILLIAM STREET - ROOM 308 NEW BEDFORD, MA 02740

## Memorandum

To: Mayor, Jonathan F. Mitchell

CC: Brennan Morsette, Acting City Auditor, Ari Sky Chief Financial Officer

From: Danny D. Romanowicz, Commissioner

Date: 7/2/2020

Re: Revolving Fund 1241

Please be advised that the Department of Inspectional Services is currently maintaining the Demolition of Buildings or Structures Revolving Fund (1241).

The purpose of this fund is to support this department in the demolition, removal or securing of buildings or structures or the securing of land. Revenue received from demolition including, but not limited to, charges, fines, liens, insurance proceeds, and restitution payments shall be credited to the fund. The total amount to be expended from this fund will be limited to the current fund balance and how many demolitions are to be done.

The fund balance from FY19 is \$43,453.08. The anticipated revenue for FY20 is \$5,657.04 The estimated expenses for FY20 are \$0.00

The current fund balance is \$49,110.12 at this time I would like to request this amount to be made available in the 200 account.