

August 13, 2020

City Council President Joseph P. Lopes and Honorable Members of the City Council 133 William Street New Bedford, MA 02740

Dear Council President Lopes and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Purchasing Department, known as the PURCHASING REVOLVING FUND, whose revenues collected and amount limited to be spent estimated at \$100,000 is hereby authorized for FISCAL YEAR 2021.

Sincerely

Jon Mitchel

Mayor



## CITY OF NEW BEDFORD

## CITY COUNCIL

August 20, 2020

ORDERED, that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Purchasing Department, known as the PURCHASING REVOLVING FUND, whose revenues collected and amount limited to be spent estimated at \$100,000 is hereby authorized for FISCAL YEAR 2021.



To: Ari Sky, Chief Financial Officer

From: Molly Gilfeather, Director of Purchasing

Date: June 15, 2020

RE: FY21 Revolving Funds- Fund 1230 Purchasing Revolving

The Purchasing Revolving fund was established to support City Departments' purchase of office supplies, photocopy supplies, etc. The fund balance as of 6/30/2020 is estimated to be \$115,000.00 and the estimated amount to be expended in FY21 is \$100,000. This revenue is derived from the processing of service transfers from all departments. This fund is under the management of the Purchasing Department.

Please do not hesitate to contact me with questions.

Sincerely,

Molly Gilfeather
Director of Purchasing

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