



JONATHAN F. MITCHELL  
MAYOR

# City of New Bedford

## COMMUNITY PRESERVATION COMMITTEE

May 29, 2020

City Council President Joseph Lopes, and  
Honorable Members of the City Council  
133 William Street  
New Bedford, MA 02740

Dear Council President Lopes and Honorable Members of the City Council:

I respectfully submit for your consideration the CPA annual budget for fiscal year 2021 to appropriate and reserve from the **Community Preservation Fund** annual revenues in the amounts recommended by the Community Preservation Committee for committee administrative expenses and community preservation projects in fiscal year 2021.

Sincerely,

Janine da Silva  
Chair

Attachment: CPA FY2021 Annual Budget



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MAYOR

## CITY OF NEW BEDFORD COMMUNITY PRESERVATION COMMITTEE

### CPA FY21 ANNUAL BUDGET

The Community Preservation Committee (CPC) voted at their May 28, 2020 meeting to recommend to the New Bedford City Council the following Community Preservation Act Fiscal Year 2021 Budget. **The FY21 budget is based on estimated local annual revenues of \$1,713,004, and estimated State of Massachusetts match of \$120,716.** The CPC is requesting the Council vote to appropriate and reserve from the Community Preservation Fund annual revenues for CPC administrative expenses and community preservation projects in fiscal year 2021, with each item to be considered separately:

**APPROPRIATIONS**

From FY21 estimated revenues for Committee Administrative Expenses \$ 91,686

**RESERVES**

From FY21 estimated revenues for Historic Resources Reserve \$ 183,372

From FY21 estimated revenues for Community Housing Reserve \$ 183,372

From FY21 estimated revenues for Open Space Reserve \$ 183,372

From FY21 estimated revenues for Budgeted Reserve \$1,191,918

COMMUNITY PRESERVATION ACT FUND – FY21 BUDGET		
<b>Estimated New Revenue</b>		
Surcharge Revenue	1,713,004	
State Match of Previous Year's Local Revenue	120,716	
<b>TOTAL REVENUE</b>	<b>1,833,720</b>	
<b>New Appropriations &amp; Reserves</b>		
PROGRAM ADMINISTRATION (5% of estimated revenue)	91,686	<b>TOTAL AVAILABLE FOR FY21 PROJECTS</b>
OPEN SPACE & RECREATION RESERVE (10% of estimated revenue)	183,372	183,372
HISTORIC RESOURCES RESERVE (10% of estimated revenue)	183,372	183,372
COMMUNITY HOUSING RESERVE (10% of estimated revenue)	183,372	183,372
BUDGETED RESERVE (65% of estimated reserve)	1,191,918	1,191,918
CPA FUND BALANCE		223,238
<b>TOTAL APPROPRIATIONS &amp; RESERVES</b>	<b>1,833,720</b>	<b>1,965,272</b>

**NOTES:**

- Surcharge Revenue based on estimate provided by Michael Motta.
- State Match of Previous Year's Local Revenue based on DOR's FY21 estimated match of 11.2% x \$1,077,825 (FY19 CP-1 reported revenue).