



City of New Bedford

IN COMMITTEE

November 12, 2020

The Honorable City Council
133 William Street
New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Monday, October 19, 2020, considered a WRITTEN MOTION, Councillors Abreu, Giesta, Dunn, Lopes, Lima and Markey, requesting that the Committee on Finance, a Representative of the Mayor's Office, Chief Financial Officer Sky and a Representative of the Economic Development Council discuss the feasibility of implementing a "rent rebate" program, which has helped revitalize economic development in other gateway cities throughout the Commonwealth of Massachusetts; the program would entitle qualifying business owners moving into vacant storefront/buildings a partial rent rebate in both their first and second years of operation to help them get started, the City would accept applications for consideration of locations all throughout New Bedford, there would be a priority focus on development in the north, south and west-end Mixed-Use Business districts. (To be Referred to the Committee on Finance.) (Ref'd 04/26/18) (05/16/18-Chair to create a subcommittee to discuss feasibility of a rent rebate program; tabled) (06/20/18-tabled 60 days)

On motion by Councillor Lopes and seconded by Councillor Giesta, the Committee VOTED: To recommend to the City Council to take "No Further Action" on the WRITTEN MOTION, Councillors Abreu, Giesta, Dunn, Lopes, Lima and Markey, requesting that the Committee on Finance, a Representative of the Mayor's Office, Chief Financial Officer Sky and a Representative of the Economic Development Council discuss the feasibility of implementing a "rent rebate" program, which has helped revitalize economic development in other gateway cities throughout the Commonwealth of Massachusetts; the program would entitle qualifying business owners moving into vacant storefront/buildings a partial rent rebate in both their first and second years of operation to help them get started, the City would accept applications for consideration of locations all throughout New Bedford, there would be a priority focus on development in the north, south and west-end Mixed-Use Business districts. This motion passed on a voice vote.

IN COMMITTEE ON FINANCE


Councillor Linda M. Morad, Chairperson

LMM: dmb



CITY OF NEW BEDFORD

CITY COUNCIL

April 26, 2018

WRITTEN MOTION

Requesting that the Committee on Finance, a Representative of the Mayor's Office, Chief Financial Officer Sky and a Representative of the Economic Development Council discuss the feasibility of implementing a "rent rebate" program, which has helped revitalize economic development in other gateway cities throughout the Commonwealth of Massachusetts; the program would entitle qualifying business owners moving into vacant storefront/buildings a partial rent rebate in both their first and second years of operation to help them get started, the City would accept applications for consideration of locations all throughout New Bedford, there would be a priority focus on development in the north, south and west-end Mixed-Use Business districts. (To be Referred to the Committee on Finance.)

Ian Abreu, Councillor at Large

Maria Giesta, Councillor Ward Two

Hugh Dunn, Councillor Ward Three

Joseph P. Lopes, Councillor Ward Six

Scott J. Lima, Councillor Ward Five

Brad Markey, Councillor Ward One