



City of New Bedford
IN COMMITTEE

February 11, 2021

The Honorable City Council
133 William Street
New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Monday, February 08, 2021, considered a COMMUNICATION, Derek Santos, Executive Director, New Bedford Economic Development Council, to Council President Lopes and Members of the City Council, submitting two proposed STA applications approved by the Tax Increment Financing Board for a five (5) year Agreement for The Atlantic Red Crab Company LLC and Eastern Fisheries, Inc. and one proposed TIE/HDIP application for 2135 and 319 Commercial Street and 10 Front Street – National Downtown Club LLC. (Copies provided and distributed to all Councillors on December 02, 2020.) (Ref'd 12/09/2020)

On motion by Councillor Lopes and seconded by Councillor Markey, the Committee VOTED: To recommend to the City Council ACCEPTANCE of the TAX INCREMENT EXEMPTION/HOUSING DEVELOPMENT INCENTIVE PROGRAM for the National Downtown Club LLC 2135 and 319 Commercial Street and 10 Front Street. This motion passed on a Roll Call Vote of Yeas 11, Nays 0.

IN COMMITTEE ON FINANCE

Linda M. Morad

Councillor Linda M. Morad, Chairperson

LMM: dmb