



New Bedford Contributory Retirement System

James W. Allen, *Elected, Chairman*
Robert W. Ekstrom, *Ex-Officio*
Leonard F. Baillargeon, *Elected*
Angela M. Natho, *Appointed*
Susan Mandra Thompson, *Esq., Appointed 5th member*

April 30, 2021

Councilor Joseph P. Lopes, President
New Bedford City Council
133 William Street
New Bedford, MA 02740

RE: FY 2022 Cost of Living Adjustment (COLA)

Dear Council President Lopes:

Please be advised that on Thursday, April 29, 2021, the New Bedford Retirement Board, by a 3-2 vote, granted a COLA allowance of 3% to retirees in accordance with Chapter 32, Section 103. This COLA allowance will be effective July 1, 2021.

Should you have any questions, please do not hesitate to contact me.

Sincerely yours,

Eric C. Cohen, Esq.
Executive Director
New Bedford Retirement Board
651 Orchard Street, #203A
New Bedford, MA 02744
Phone: 508-979-1538/fax: 508-979-1799
Email: ecohen@newbedfordretirement.org