



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

May 4, 2021

City Council President Joseph P. Lopes and
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Lopes and Honorable Members of the City Council:

I am submitting for your approval an ORDER that the sum of **FIVE HUNDRED EIGHTY-ONE THOUSAND DOLLARS (\$581,000)** now standing to the credit of the account from **FREE CASH** be and the same is hereby transferred and appropriated to as follows:

OPEB TRUST FUND.....\$581,000

(\$390,000 for 2019 and \$191,000 for 2020)

To be certified and approved by the Department Head

This appropriation is in compliance with the City's financial policy regarding the appropriation of 10% of Free Cash to the OPEB Trust Fund.

Sincerely,

A blue ink signature of Jon Mitchell, Mayor of New Bedford, is written over the word "Sincerely,".

Jon Mitchell
Mayor



CITY OF NEW BEDFORD

CITY COUNCIL

May 11, 2021

ORDERED, that the sum of **FIVE HUNDRED EIGHTY-ONE THOUSAND DOLLARS (\$581,000)** now standing to the credit of the account from **FREE CASH** be and the same is hereby transferred and appropriated to as follows:

OPEB TRUST FUND.....\$581,000

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To be certified and approved by the Department Head

SUBMITTED BY	Bob Ekstrom	CITY/TOWN/DISTRICT	New Bedford
PHONE	508-979-1530	SUBMISSION DATE	04/06/21
FIELD REP	Katie Scopelleti	SUBMISSION COMPLETE DATE	04/21/21

FREE CASH CALCULATION

BEGIN:

UNRESERVED UNDESIGNATED FUND BALANCE	11,154,240
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LESS:

PERSONAL PROPERTY TAXES RECEIVABLE	224,657
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REAL ESTATE TAXES RECEIVABLE	5,767,535
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OTHER RECEIVABLES IN DEFERRED REVENUE BELOW

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-	-	
-	-	
-	-	
-	-	-

OTHER RECEIVABLES, OVERDRAWN ACCOUNTS, DEFICITS

GF 00192 Other Dept Rece	5,401	SRF CARA-First Re:	1,372
GF 00210 Other Dept Rec	171,890	SRF Chap 90 Acush	8,538
GF Accounts Rec Other	663	SRF CDBG -Abandc	15,000
GF Due from Harbor Dvlpm	699,859	SRF Project Support	21
GF Due from Redevelopme	650,931	SRF Renaissance MC	812
SRF Zoo Donations	5,119	SRF EOS Grant	45
SRF Tourism Revolving	7,019	SRF Hannigan MOS	400
SRF Quest Center Revolvir	51,216	SRF SPED Improvei	971
SRF CFO Insurance Recov	368,781	SRF MKEA	11,109
SRF Byrne JagLocSolicity1	295	SRF ELL Academies	190
SRF D.E.A. Overtime	774	SRF Gateway Caree	7,171
SRF Byrne JAG Local Solic	11,149	CP Elizabeth Brooks	34,521
SRF Safer Staffing Grant FI	357	CP Taxiway 4.6M Bc	413,681
SRF Safer Staffing Grant FI	3,293	TA Michael P Freitas	8
SRF Environmnetal Monitor	356	TA NBHS Photo Clu	25
SRF AeroStudy R/W14/32	2,615	AG Fund#1045	1,731
SRF Land Swap-Tifereth Is:	639	AG Fund#1050	12,513
SRF Duchaine Blvd	6,028	Cash Rec Variance	734
SRF Partnership for Succes	7,590	Additional Sheet	82,780
			2,585,598

FREE CASH VOTED FROM TOWN MEETING NOT RECORDED	3,503,036
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ADD:

CIRCUIT BREAKER, OTHER CLOSED ACCOUNTS, ADJUSTMENTS

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-	-	
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DEFERRED REVENUE (CREDIT BALANCE +, DEBIT BALANCE -)	3,224,382
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2,297,796

FREE CASH, JULY 1, 2020

REVIEWED BY:

Katie Scopelleti

PLEASE SEE CERTIFICATION LETTER

DATE:

04/21/21

FOR DIRECTOR OF ACCOUNTS APPROVAL

82,780