

## CITY OF NEW BEDFORD IN CITY COUNCIL MARCH 25, 2021

ORDERED, that the City appropriates \$5,585,000.00 for the purpose of making critically-needed repairs to City-owned buildings, including but not limited to, projects for the repair and renovation of public safety facilities, recreational facilities, general office space, and roads and infrastructure and all costs incidental and related thereto. To meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said sum of money, pursuant to M.G.L. Chapter 44, Section 7(1), 7(7) or any other enabling authority.

FURTHER ORDERED, That the Treasurer is authorized to file an application with the appropriate officials of the Commonwealth of Massachusetts ("Commonwealth") to qualify under Chapter 44A of the General Laws any and all bonds of the City authorized by this Order, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.

FURTHER RESOLVED, That any premium received by the City upon the sale of any bonds or notes hereunder, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to pay project costs, and the amount authorized to be borrowed hereunder shall be reduced by the amount of any such premium so applied; and the Mayor is authorized to take any other action necessary to carry out these projects.

The foregoing ORDER was Passed to a Second Reading by the City Council on April 22, 2021.

Dennis W. Farias.

City Clerk/Clerk of the City Council

PUBLICATION NO. #2572

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