



MAYOR
JON MITCHELL

DIRECTOR OF CITY PLANNING
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COMMUNITY PRESERVATION COMMITTEE

May 28, 2021

City Council President Joseph Lopes
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Lopes and Honorable Members of the City Council:

I respectfully submit for your consideration the CPA annual budget for fiscal year 2022 to appropriate and reserve from the **Community Preservation Fund** annual revenues in the amounts recommended by the Community Preservation Committee for committee administrative expenses and community preservation projects in fiscal year 2022.

Sincerely,

Janine da Silva
Chair

Attachment: CPA FY22 Annual Budget



JON MITCHELL
MAYOR

CITY OF NEW BEDFORD COMMUNITY PRESERVATION COMMITTEE

CPA FY22 ANNUAL BUDGET

APPROPRIATIONS

From FY22 estimated revenues for Committee Administrative Expenses \$ 74,217

RESERVES

From FY22 estimated revenues for Open Space & Recreation Reserve \$ 148,436

From FY22 estimated revenues for Historic Resources Reserve \$ 148,436

From FY22 estimated revenues for Community Housing Reserve \$ 148,436

From FY22 estimated revenues for Budgeted Reserve \$ 964,832

COMMUNITY PRESERVATION ACT FUND – FY22 BUDGET	
ESTIMATED NEW REVENUE	
Surcharge Revenue	1,121,963
State Match of Previous Year's Local Revenue	362,394
TOTAL REVENUE	\$1,484,357
NEW APPROPRIATIONS & RESERVES	
PROGRAM ADMINISTRATION (5% of estimated revenue)	74,217
OPEN SPACE & RECREATION RESERVE (10% of estimated revenue)	148,436
HISTORIC RESOURCES RESERVE (10% of estimated revenue)	148,436
COMMUNITY HOUSING RESERVE (10% of estimated revenue)	148,436
BUDGETED RESERVE (65% of estimated revenue)	964,832
TOTAL APPROPRIATIONS & RESERVES	\$1,484,357

NOTES:

- Estimated Surcharge Revenue from FY2020 CP-2 filed October 30, 2020
- Estimated State Match of 32.3% (per Department of Revenue April 12, 2021) of FY2020 local revenue \$1,121,963 (CP-2 report filed October 30, 2020) $32.3\% \times \$1,121,963 = \$362,394$