



CITY OF NEW BEDFORD

JONATHAN F. MITCHELL, MAYOR

June 3, 2021

City Council President Joseph P. Lopes and
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Lopes and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Public Infrastructure, known as the **NEW BEDFORD RAILYARD & RAIL CROSSING REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at **\$237,571** is hereby authorized for **FISCAL YEAR 2022**.

Sincerely,

Jon Mitchell
Mayor



CITY OF NEW BEDFORD

CITY COUNCIL

June 10, 2021

ORDERED, that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Public Infrastructure, known as the **NEW BEDFORD RAILYARD & RAIL CROSSING REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at **\$237,571** is hereby authorized for **FISCAL YEAR 2022**.



CITY OF NEW BEDFORD

Jonathan F. Mitchell, Mayor

Department of Public Infrastructure

**Jamie Ponte
Commissioner**

**Water
Wastewater
Highways
Engineering
Cemeteries
Park Maintenance
Forestry
Energy**

TO: Robert Ekstrom, CFO

FROM: Jamie Ponte, Commissioner

DATE: May 18, 2021

SUBJECT: FY22 Revolving Fund 1235 – Railyard & Rail Crossing

I respectfully request that you recommend to City Council the appropriation of \$237,571.00 for the FY22 Railyard & Rail Crossing Revolving fund.

This fund was developed as a result of the access agreement between EQ Northeast and the City of New Bedford. This agreement allows EQ Northeast to access the rail site for the purpose of dredging the harbor and making payment to the City for all rail cars leaving the site. These funds are used to maintain the site and keep the site operational.

Currently, the Department of Public Infrastructure, in conjunction with the Solicitor's Office, oversees the use of the site and the tracking of the fund.

The current fund balance is \$237,571.00. There hasn't been any revenue in this account. FY21 expenses through June 30, 2021 are estimated to be \$3,435.00. FY22 expenses would be for legal expenses and related site maintenance and will be on an as-needed basis.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Ponte", is written over a horizontal line.

Jamie Ponte
Commissioner