

MassDOR - Massachusetts Department of Revenue
Division of Local Services
What If ... Scenario Worksheet for FY 2022

New Bedford - 201

CLASSIFICATION OPTIONS

CLASS	VALUE	%	
Residential	5,904,815,861	79.9205	R & O %
Open Space	0	0.0000	79.9205
Commercial	721,683,418	9.7678	
Industrial	366,845,200	4.9652	C I P %
Personal Property	395,020,130	5.3465	20.0795
Total	7,388,364,609	100.0000	

RESIDENTIAL/SENIOR MEANS TESTED EXEMPTION	
Res # of Eligible Parcels	0.000000
Res Parcel Count	0
Res Exemption %	0.0000
Res Value Exemptwed	0
Senior # Eligble Parcels	0
Senior Value Exempted	0
Total Res Value Net of Exemption	5904815861

SMALL COMMERCIAL EXEMPTION	
# of Eligible Parcels	0
Total Value of Eligible Parcels	0
Comm Exemption %	0.0000
Total C & I Value Net of Exemption	1,088,528,618

ENTER A LEVY (ESTIMATED IF NECESS)

Levy	141,651,995
Single TaxRate	19.14

ENTER CIP SHIFT RANGE

Shift Range	1.65	1.75
Shift Increment %		1.00
Max Shift Allowed		1.75

Note: This table should be used for planning purposes only. Actual calculations may differ slightly due to rounding. For actual calculations, complete Recap

CIP Shift	Res Factor	Res SP	OS SP	Comm SP	Share Percentages			Levy Amounts					Esimated Tax Rates				
					Ind SP	PP SP	Total SP	Res LA	OS LA	Comm LA	Ind LA	PP LA	Total LA	Res ET	OS ET	Comm ET	Ind ET
1.6500	0.8367	66.8688	0.0000	16.1169	8.1926	8.8217	100.0000	94,585,921	22,797,313	11,588,404	12,478,330	141,449,968	16.02	0.00	31.59	31.59	31.59
1.6600	0.8342	66.6680	0.0000	16.2145	8.2422	8.8752	100.0000	94,301,896	22,935,478	11,658,637	12,553,956	141,449,967	15.97	0.00	31.78	31.78	31.78
1.6700	0.8317	66.4672	0.0000	16.3122	8.2919	8.9287	100.0000	94,017,871	23,073,644	11,728,870	12,629,582	141,449,967	15.92	0.00	31.97	31.97	31.97
1.6800	0.8292	66.2664	0.0000	16.4099	8.3415	8.9821	100.0000	93,733,846	23,211,809	11,799,103	12,705,209	141,449,966	15.87	0.00	32.16	32.16	32.16
1.6900	0.8266	66.0656	0.0000	16.5076	8.3912	9.0356	100.0000	93,449,821	23,349,975	11,869,335	12,780,835	141,449,966	15.83	0.00	32.35	32.36	32.35
1.7000	0.8241	65.8648	0.0000	16.6053	8.4408	9.0891	100.0000	93,165,796	23,488,140	11,939,568	12,856,461	141,449,965	15.78	0.00	32.55	32.55	32.55
1.7100	0.8216	65.6640	0.0000	16.7029	8.4905	9.1425	100.0000	92,881,770	23,626,306	12,009,801	12,932,087	141,449,965	15.73	0.00	32.74	32.74	32.74
1.7200	0.8191	65.4632	0.0000	16.8006	8.5401	9.1960	100.0000	92,597,745	23,764,471	12,080,034	13,007,714	141,449,964	15.68	0.00	32.93	32.93	32.93
1.7300	0.8166	65.2624	0.0000	16.8983	8.5898	9.2494	100.0000	92,313,720	23,902,637	12,150,266	13,083,340	141,449,964	15.63	0.00	33.12	33.12	33.12
1.7400	0.8141	65.0616	0.0000	16.9960	8.6394	9.3029	100.0000	92,029,695	24,040,802	12,220,499	13,158,966	141,449,963	15.59	0.00	33.31	33.31	33.31
1.7500	0.8116	64.8608	0.0000	17.0937	8.6891	9.3564	100.0000	91,745,670	24,178,968	12,290,732	13,234,592	141,449,963	15.54	0.00	33.50	33.50	33.50

Average Tax Bills Based on Average Values for Residential and Commercial Parcels FY 2022

	Average Single Family	Average Commercial
FY 2021 Assessed Value:	\$250,777	\$479,934
FY 2021 Tax Rate	\$15.59	\$32.76
FY 2021 Average Tax	\$3,910	\$15,723
FY 2022 Assessed Value	\$260,927	\$505,027
Proposed Levy		\$141,651,995
Proposed Single Tax Rate		\$19.14

One Penny of Tax Rate Equals \$73,989.15 in Levy

A decrease of \$1M in Levy would lower the Single Tax Rate approximately fifteen cents (\$0.15)

Class %	Min Res Factor
1.65	0.8367
1.66	0.8342
1.67	0.8317
1.68	0.8292
1.69	0.8266
1.70	0.8241
1.71	0.8216
1.72	0.8191
1.73	0.8166
1.74	0.8141
1.75	0.8116

Res Tax Rate	Est Avg Tax Single Family	Difference From FY2021	% Increase
16.02	\$4,180	\$270	6.92%
15.97	\$4,167	\$257	6.58%
15.92	\$4,154	\$244	6.25%
15.87	\$4,141	\$231	5.92%
15.83	\$4,130	\$221	5.65%
15.78	\$4,117	\$208	5.32%
15.73	\$4,104	\$195	4.98%
15.68	\$4,091	\$182	4.65%
15.63	\$4,078	\$169	4.31%
15.59	\$4,068	\$158	4.05%
15.54	\$4,055	\$145	3.71%

C/I/P Tax Rate	Est Avg Tax Commercial	Difference From FY2021	% Increase
\$31.59	\$15,954	\$231	1.47%
\$31.78	\$16,050	\$327	2.08%
\$31.97	\$16,146	\$423	2.69%
\$32.16	\$16,242	\$519	3.30%
\$32.35	\$16,338	\$615	3.91%
\$32.55	\$16,439	\$716	4.55%
\$32.74	\$16,535	\$812	5.16%
\$32.93	\$16,631	\$908	5.77%
\$33.12	\$16,726	\$1,004	6.38%
\$33.31	\$16,822	\$1,100	7.00%
\$33.50	\$16,918	\$1,196	7.61%