

MassDOR - Massachusetts Department of Revenue
Division of Local Services
What If ... Scenario Worksheet for FY 2022

New Bedford - 201

CLASSIFICATION OPTIONS

CLASS	VALUE	%	
Residential	5,904,815,861	79.9205	R & O %
Open Space	0	0.0000	79.9205
Commercial	721,683,418	9.7678	
Industrial	366,845,200	4.9652	C I P %
Personal Property	395,020,130	5.3465	20.0795
Total	7,388,364,609	100.0000	

RESIDENTIAL/SENIOR MEANS TESTED EXEMPTION	
Res # of Eligible Parcels	0.000000
Res Parcel Count	0
Res Exemption %	0.0000
Res Value Exemptwed	0
Senior # Eligble Parcels	0
Senior Value Exempted	0
Total Res Value Net of Exemption	5904815861

SMALL COMMERCIAL EXEMPTION	
# of Eligible Parcels	0
Total Value of Eligible Parcels	0
Comm Exemption %	0.0000
Total C & I Value Net of Exemption	1,088,528,618

ENTER A LEVY (ESTIMATED IF NECESS)

Levy	143,651,995
Single TaxRate	19.44

ENTER CIP SHIFT RANGE

Shift Range	1.65	1.75
Shift Increment %		1.00
Max Shift Allowed		1.75

Note: This table should be used for planning purposes only. Actual calculations may differ slightly due to rounding. For actual calculations, complete Recap

CIP Shift	Share Percentages								Levy Amounts					Esimated Tax Rates				
	Res Factor	Res SP	OS SP	Comm SP	Ind SP	PP SP	Total SP	Res LA	OS LA	Comm LA	Ind LA	PP LA	Total LA	Res ET	OS ET	Comm ET	Ind ET	PP ET
1.6500	0.8367	66.8688	0.0000	16.1169	8.1926	8.8217	100.0000	96,058,368	23,152,205	11,768,805	12,672,584	143,651,962	16.27	0.00	32.08	32.08	32.08	
1.6600	0.8342	66.6680	0.0000	16.2145	8.2422	8.8752	100.0000	95,769,922	23,292,522	11,840,131	12,749,387	143,651,962	16.22	0.00	32.28	32.28	32.28	
1.6700	0.8317	66.4672	0.0000	16.3122	8.2919	8.9287	100.0000	95,481,475	23,432,838	11,911,457	12,826,191	143,651,961	16.17	0.00	32.47	32.47	32.47	
1.6800	0.8292	66.2664	0.0000	16.4099	8.3415	8.9821	100.0000	95,193,029	23,573,154	11,982,783	12,902,995	143,651,961	16.12	0.00	32.66	32.66	32.66	
1.6900	0.8266	66.0656	0.0000	16.5076	8.3912	9.0356	100.0000	94,904,582	23,713,471	12,054,109	12,979,798	143,651,960	16.07	0.00	32.86	32.86	32.86	
1.7000	0.8241	65.8648	0.0000	16.6053	8.4408	9.0891	100.0000	94,616,136	23,853,787	12,125,435	13,056,602	143,651,960	16.02	0.00	33.05	33.05	33.05	
1.7100	0.8216	65.6640	0.0000	16.7029	8.4905	9.1425	100.0000	94,327,689	23,994,104	12,196,761	13,133,405	143,651,959	15.97	0.00	33.25	33.25	33.25	
1.7200	0.8191	65.4632	0.0000	16.8006	8.5401	9.1960	100.0000	94,039,243	24,134,420	12,268,087	13,210,209	143,651,959	15.93	0.00	33.44	33.44	33.44	
1.7300	0.8166	65.2624	0.0000	16.8983	8.5898	9.2494	100.0000	93,750,796	24,274,736	12,339,413	13,287,012	143,651,958	15.88	0.00	33.64	33.64	33.64	
1.7400	0.8141	65.0616	0.0000	16.9960	8.6394	9.3029	100.0000	93,462,350	24,415,053	12,410,739	13,363,816	143,651,958	15.83	0.00	33.83	33.83	33.83	
1.7500	0.8116	64.8608	0.0000	17.0937	8.6891	9.3564	100.0000	93,173,903	24,555,369	12,482,065	13,440,619	143,651,957	15.78	0.00	34.03	34.03	34.03	

Average Tax Bills
Based on Average Values for Residential and Commercial Parcels
FY 2022

	Average Single Family	Average Commercial
FY 2021 Assessed Value:	\$250,777	\$479,934
FY 2021 Tax Rate	\$15.59	\$32.76
FY 2021 Average Tax	\$3,910	\$15,723
FY 2022 Assessed Value	\$260,927	\$505,027

Proposed Levy	\$143,651,995
Proposed Single Tax Rate	\$19.44

One Penny of Tax Rate Equals \$73,883.65 in Levy

A decrease of \$1M in Levy would lower the Single Tax Rate approximately fifteen cents (\$0.15)

<u>Class %</u>	<u>Min Res Factor</u>
1.65	0.8367
1.66	0.8342
1.67	0.8317
1.68	0.8292
1.69	0.8266
1.70	0.8241
1.71	0.8216
1.72	0.8191
1.73	0.8166
1.74	0.8141
1.75	0.8116

<u>Res Tax Rate</u>	<u>Est Avg Tax Single Family</u>	<u>Difference From FY2021</u>	<u>% Increase</u>
16.27	\$4,245	\$336	8.59%
16.22	\$4,232	\$323	8.25%
16.17	\$4,219	\$310	7.92%
16.12	\$4,206	\$297	7.58%
16.07	\$4,193	\$283	7.25%
16.02	\$4,180	\$270	6.92%
15.97	\$4,167	\$257	6.58%
15.93	\$4,157	\$247	6.32%
15.88	\$4,144	\$234	5.98%
15.83	\$4,130	\$221	5.65%
15.78	\$4,117	\$208	5.32%

<u>C/I/P Tax Rate</u>	<u>Est Avg Tax Commercial</u>	<u>Difference From FY2021</u>	<u>% Increase</u>
\$32.08	\$16,201	\$479	3.04%
\$32.28	\$16,302	\$580	3.69%
\$32.47	\$16,398	\$676	4.30%
\$32.66	\$16,494	\$772	4.91%
\$32.86	\$16,595	\$873	5.55%
\$33.05	\$16,691	\$969	6.16%
\$33.25	\$16,792	\$1,070	6.80%
\$33.44	\$16,888	\$1,165	7.41%
\$33.64	\$16,989	\$1,266	8.06%
\$33.83	\$17,085	\$1,362	8.67%
\$34.03	\$17,186	\$1,463	9.31%