



## CITY OF NEW BEDFORD

JONATHAN F. MITCHELL, MAYOR

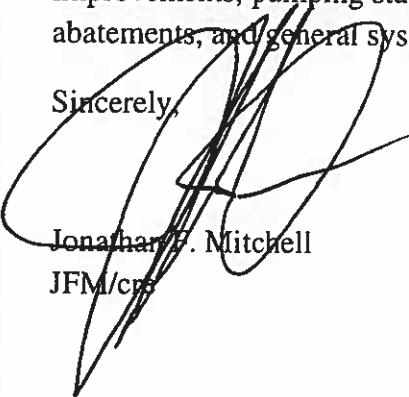
April 5, 2022

City Council President Ian Abreu and  
Honorable Members of the City Council  
133 William St.  
New Bedford, MA 02740

Dear Council President Abreu and Honorable Members:

I submit for your approval the attached Loan Order in the amount of \$119,000,000 to finance the costs of projects outlined in the City's Long Term CSO Control and Integrated Capital Improvements Plan including capital planning, wastewater treatment plan improvements, wastewater collection system improvements, pumping station improvements, wastewater collection system investigations, CSO abatements, and general system improvements.

Sincerely,



Jonathan F. Mitchell

JFM/cps



# CITY OF NEW BEDFORD

## CITY COUNCIL

April 12, 2022

*Ordered*, that \$119,000,000.00 is appropriated for the purpose of financing the cost of projects outlined in the City's Long Term CSO Control and Integrated Capital Improvements Plan including but not limited to Wastewater Treatment Plant Improvements consisting of Supervisory Control and Data Acquisition (SCADA) and alkalinity improvements, Wastewater Collection System Investigations including field investigations and design recommendations to abate infiltration and inflow, Wastewater Collection System Improvements including infiltration and inflow remediation and repairs to interceptors and collector sewers, Flood Control Structure Improvements including repairs to Turners Pond Dam and the New Bedford Hurricane Barrier, CSO Abatement activities including construction of Phase 3 - Coggeshall Street Sewer Separation Project and illicit connection identification and removal, Regulatory Compliance Planning to address CSO public notification and Capacity Management Operations and Maintenance requirements, and general publicly owned treatment works planning and improvements, including all costs thereof as defined in Section 1 of Chapter 29C of the General Laws; that to meet this appropriation the Treasurer with the approval of the Mayor and the Committee on Finance is authorized to borrow \$119,000,000.00 and issue bonds or notes therefore under Chapter 44 of the General Laws and/or Chapter 29C of the General Laws; that such bonds or notes shall be general obligations of the City unless the Treasurer with the approval of the Mayor and the Committee on Finance determines that they should be issued as limited obligations and may be secured by local system revenues as defined in Section 1 of Chapter 29C; that the Treasurer with the approval of the Mayor and the Committee on Finance is authorized to borrow all or a portion of such amount from the Massachusetts Clean Water Trust established pursuant to Chapter 29C of the General Laws; and in connection therewith to enter into a loan agreement and/or a security agreement with the Trust and otherwise to contract with the Trust and the Department of Environmental Protection with respect to such loan and for any federal or state aid available for the project or for the financing thereof; that the Mayor is authorized to enter into a project regulatory agreement with the Department of Environmental Protection, to expend all funds available for the project and to take any other action necessary to carry out the project.

**FURTHER ORDERED:** That any premium received by the City upon the sale of any bonds or notes approved by this order, less the cost of preparing issuing and marketing them, and any accrued interest received upon the delivery of such bonds or notes, shall be applied to the payment of project costs approved by this order, thereby reducing the amount authorized to be borrowed to pay costs