



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

June 2, 2022

City Council Ian Abreu and
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Abreu and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Facilities and Fleet Management, known as the **QUEST CENTER REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at **\$179,000** is hereby authorized for **FISCAL YEAR 2023**.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jon Mitchell", is written over the word "Sincerely,".

Jon Mitchell
Mayor



CITY OF NEW BEDFORD

CITY COUNCIL

June 9 2022

ORDERED, that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Facilities and Fleet Management, known as the **QUEST CENTER REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at **\$179,000** is hereby authorized for **FISCAL YEAR 2023**.




CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

**DEPARTMENT OF FACILITIES AND FLEET
MANAGEMENT**

JENNIFER A. VIEIRA
ACTING DIRECTOR

MEMORANDUM

TO: Michael Gagne, Interim Chief Financial Officer

FROM: Jennifer A. Vieira, Acting Director 

DATE: May 13, 2022

RE: QUEST CENTER REVOLVING FUND

Please be advised that the Department of Facilities and Fleet Management is responsible for the management of the Quest Center Revolving Fund.

The Quest Center is located at 1213 Purchase Street, New Bedford. The New Bedford Quest Center for Innovation represents an initiative by the City of New Bedford to provide a focus for entrepreneurial training and a supportive environment for business startup activity. The revenue received will be used for the purposes of operating and maintaining the property.

Last year we added additional space for an existing tenant. However, we also saw a decrease in tenancy this year along with increased utility costs. At this time, the anticipated rental income from the tenants is expected to be \$67,724, with a utilities reimbursement from one tenant anticipated at \$4,134, along with a general fund subsidy of \$107,333, for a total of \$179,191 in revenue.

I am requesting a FY23 budget of \$179,191.

Should you have any questions please do not hesitate to contact me.

I appreciate your consideration regarding this request.

Thank you.