



CITY OF NEW BEDFORD
JONATHAN F. MITCHELL, MAYOR

June 2, 2022

City Council Ian Abreu and
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Abreu and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Public Infrastructure, known as the **NEW BEDFORD RAILYARD & RAIL CROSSING REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at **\$233,000** is hereby authorized for **FISCAL YEAR 2023**.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jon Mitchell", is written over the word "Sincerely," and the printed name "Jon Mitchell".

Jon Mitchell
Mayor



CITY OF NEW BEDFORD

CITY COUNCIL

June 9, 2022

ORDERED, that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Department of Public Infrastructure, known as the **NEW BEDFORD RAILYARD & RAIL CROSSING REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at **\$233,000** is hereby authorized for **FISCAL YEAR 2023**.



CITY OF NEW BEDFORD

Jonathan F. Mitchell, Mayor


Department of Public Infrastructure

**Jamie Ponte
Commissioner**

**Water
Wastewater
Highways
Engineering
Cemeteries
Park Maintenance
Forestry**

Memorandum

TO: Michael Gagne, Interim CFO

FROM: Jamie Ponte, Commissioner 

DATE: May 2, 2022

SUBJECT: FY 23 Revolving Fund 1235- Railyard and Rail Crossing

I respectfully request the recommendation to City Council for the appropriation of \$233,156 for the Fiscal Year 2023 Railyard and Rail Crossing Revolving fund.

This fund was developed because of the access agreement between EQ Northeast and the City of New Bedford. This agreement allows EQ Northeast to access the rail site for the purpose of the dredging the harbor and making payment to the city for all rail cars leaving the site. These funds are used to maintain the site and keep the site operational.

Currently, the Department of Public Infrastructure, in conjunction with the Solicitors office oversees the use of the site and the tracking of the fund.

The current fund balance is \$233,156. There hasn't been any revenue in this account. Fiscal Year 2021 expenses through June 30, 2022, are estimated to be \$980 for legal expenses. Fiscal year 2023 expenses would be for legal fees and related site maintenance. Expenses will be on an as-needed basis.

If you have any questions, please do not hesitate to contact me.

Thank you.