

June 2, 2022

City Council Ian Abreu and Honorable Members of the City Council 133 William Street New Bedford, MA 02740

Dear Council President Abreu and Honorable Members of the City Council:

I am submitting for your approval an ORDER that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Purchasing Department, known as the **PURCHASING REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at \$155,000 is hereby authorized for FISCAL YEAR 2023.

Sincerely.

Joh Mitchell

Mayor



CITY OF NEW BEDFORD

CITY COUNCIL

June 9, 2022

ORDERED, that in accordance with MGL Chapter 44, Section 53E ½, the revolving fund under the control of the Purchasing Department, known as the **PURCHASING REVOLVING FUND**, whose revenues collected and amount limited to be spent estimated at \$155,000 is hereby authorized for **FISCAL YEAR** 2023.





To: Micha

Michael Gagne, Interim Chief Financial Officer

From: Molly Gilfeather, Director of Purchasing

Date: May 13, 2022

RE: FY23 Budget for Fund 1230 Purchasing Revolving

The Purchasing Revolving fund was established to support City Departments' requests for public advertisements, monthly photocopier lease and usage agreements, the City's use of the credit card, and more. The fund balance as of 6/30/2022 is estimated to be \$113,000.00 and the estimated amount to be expended in FY23 is \$155,000. This revenue is derived from the processing of service transfers from all departments. This fund is under the management of the Purchasing Department.

Please do not hesitate to contact me with questions.

Sincerely,

Molly Gilfeather

Director of Purchasing

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