



THOMAS ANDERSON
SUPERINTENDENT

NEW BEDFORD PUBLIC SCHOOLS
PAUL RODRIGUES ADMINISTRATION BUILDING
455 COUNTY STREET
NEW BEDFORD, MASSACHUSETTS 02740
www.newbedfordschools.org

(508) 997-4511

*"We are committed to developing a community of learners
Who are academically proficient, demonstrate strong character
and exhibit self-confidence."*

KAREN A. TREADUP
DEPUTY SUPERINTENDENT

ANDREW O'LEARY
ASSISTANT
SUPERINTENDENT OF
FINANCE & OPERATIONS

HEATHER EMSLEY
EXECUTIVE DIRECTOR OF
HUMAN CAPITAL SERVICES

JENNIFER FERLAND
EXECUTIVE DIRECTOR OF
STRATEGIC INITIATIVES & PARTNERSHIPS

MATTHEW KRAVITZ
EXECUTIVE DIRECTOR OF
SPECIAL EDUCATION & STUDENT
SERVICES

SONIA WALMSLEY Ph.D
EXECUTIVE DIRECTOR OF
EDUCATIONAL ACCESS &
PATHWAYS

March 16, 2022

Mayor Jonathan Mitchell
City of New Bedford
133 William Street
New Bedford, MA 02740

Re: Five Million Dollar Appropriation to Purchase and Renovate 449 North Street, New Bedford, MA

Dear Mayor Mitchell:

On, September 27, 2021, the City's Property Committee voted to give permission to the School Department to negotiate with the owners of 449 North Street to buy the site. A \$5 million bond will allow the schools to purchase the building and do needed renovations as part of phase one. The renovations will include: HVAC upgrades, electrical upgrades, new roof, toilet core rough-in, windows, siding, grease interceptor, contingency, plumbing upgrades, fire protection, loading dock, ADA upgrades, soft costs, and site work.

Servicing the debt on a \$5 million bond for 20 years is \$336,137.50 per year. If we include the lost property taxes of \$23,345, the yearly cost to the schools would be \$359,483, or \$29,956.88 per month. A Memorandum of Understanding will be presented to the Schools and City stating that the Food Service Department agrees to pay the City \$359,483 a year for 20 Years or until the bond is paid off.

The \$5 million dollar appropriation is needed at this time to allow purchase of the property and bidding for a general contractor to perform the needed renovations.

We would therefore respectfully request a Loan Order for \$5,000,000 be included in the Mayor's papers for the April 12, 2022 City Council meeting.

Sincerely,

Thomas Anderson,
Superintendent

TA/br
Enclosure



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March 16, 2022

New Bedford School Committee
New Bedford Public Schools
Paul Rodrigues Administration Building
455 County Street
New Bedford, MA 02740

Re: Five Million Dollar Appropriation to purchase and renovate 449 North St, New Bedford.

Dear New Bedford School Committee:

On September 27, 2021, the City's Property Committee voted to give permission to the School Department to negotiate with the owners of 449 North Street to buy the site. A \$5 million bond will allow the schools to purchase the building and do needed renovations as part of phase one. The renovations will include: HVAC upgrades, electrical upgrades, new roof, toilet core rough-in, windows, siding, grease interceptor, contingency, plumbing upgrades, fire protection, loading dock, ADA upgrades, soft costs, and site work.

Servicing the debt on a \$5 million bond for 20 years is \$336,137.50 per year. If we include the lost property taxes of \$23,345, the yearly cost to the schools would be \$359,483, or \$29,956.88 per month. A Memorandum of Understanding will be presented to the Schools and City stating that the Food Service Department agrees to pay the City \$359,483 a year for 20 Years or until the bond is paid off.

The \$5 million dollar appropriation is needed at this time to allow purchase of the property and bidding for a general contractor to perform the needed renovations.

We would therefore respectfully request a Loan Order for \$5,000,000 be included the School Committee's Agenda for the April 11, 2022 School Committee meeting.

Sincerely,

Thomas Anderson,
Superintendent

TA/br
Enclosure



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Memorandum of Understanding (MOU) (Agreement)

By and Between
The New Bedford Public Schools and
The City of New Bedford
March 16, 2022

- The New Bedford Public Schools Food Service Department agrees to pay the City of New Bedford \$359,483 per year for twenty (20) years to service the \$5 million dollar loan used to purchase and renovate 449 North Street, New Bedford, MA 02740.

The parties mutually agree to the above provisions by executing this document.

New Bedford Public Schools:

City of New Bedford:

Thomas Anderson
Superintendent

Jonathan Mitchel
Mayor

3/17/22

Date

Date