



City of New Bedford
IN COMMITTEE

June 23, 2022

The Honorable City Council
133 William Street
New Bedford, MA 02740

Dear Honorable Members of the City Council:

The Committee on Finance at a Meeting held on Thursday, June 16, 2022, considered a COMMUNICATION, Community Preservation Committee submitting the CPA annual budget for fiscal year 2023 recommended by the Community Preservation Committee for committee administrative expenses and community preservation projects in fiscal year 2023. (To be Referred to the Committee on Finance.)

On motion by Councillor Morad and seconded by Councillor Pereira, the Committee VOTED: To recommend to the City Council APPROVAL of the CPA annual budget for fiscal year 2023 for committee administrative expenses and community preservation projects in fiscal year 2023. This motion passed on a voice vote.

IN COMMITTEE ON FINANCE

William Brad Markey

Councillor William Brad Markey, Chairman

WBM: dmb



MAYOR
JON MITCHELL

DIRECTOR OF CITY PLANNING
JENNIFER CARLONI

City of New Bedford Department of City Planning

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COMMUNITY PRESERVATION COMMITTEE

June 3, 2022

City Council President Ian Abreu
Honorable Members of the City Council
133 William Street
New Bedford, MA 02740

Dear Council President Abreu and Honorable Members of the City Council:

I respectfully submit for your consideration the CPA annual budget for fiscal year 2023 to appropriate and reserve from the **Community Preservation Fund** annual revenues in the amounts recommended by the Community Preservation Committee for committee administrative expenses and community preservation projects in fiscal year 2023. The Community Preservation Committee approved the budget at the May 31, 2022 meeting.

Sincerely,

Janine da Silva
Chair

Attachment: CPA FY23 Annual Budget



JON MITCHELL
MAYOR

CITY OF NEW BEDFORD COMMUNITY PRESERVATION COMMITTEE

CPA FY23 ANNUAL BUDGET

APPROPRIATIONS

From FY23 estimated revenues for Committee Administrative Expenses **\$ 81,050**

RESERVES

From FY23 estimated revenues for Open Space & Recreation Reserve **\$ 162,099**

From FY23 estimated revenues for Historic Resources Reserve **\$ 162,099**

From FY23 estimated revenues for Community Housing Reserve **\$ 162,099**

From FY23 estimated revenues for Budgeted Reserve **\$ 1,053,641**

COMMUNITY PRESERVATION ACT FUND – FY23 BUDGET	
ESTIMATED NEW REVENUE	
Surcharge Revenue	\$1,200,732
State Match of Previous Year's Local Revenue	\$420,256
TOTAL REVENUE	\$1,620,988
NEW APPROPRIATIONS & RESERVES	
PROGRAM ADMINISTRATION (5% of estimated revenue)	\$81,050
OPEN SPACE & RECREATION RESERVE (10% of estimated revenue)	\$162,099
HISTORIC RESOURCES RESERVE (10% of estimated revenue)	\$162,099
COMMUNITY HOUSING RESERVE (10% of estimated revenue)	\$162,099
BUDGETED RESERVE (65% of estimated revenue)	\$1,053,641
TOTAL APPROPRIATIONS & RESERVES	\$1,620,988

NOTES:

- Estimated Surcharge Revenue from FY21 CP-2 filed November 8, 2021
- Estimated State Match of 35 % (per Department of Revenue April 11, 2022) of FY21 local revenue \$1,200,732 (CP-2 report filed November 8, 2021) 35% x \$1,200,732=\$420,256

5/31/2022