

Massachusetts School Building Authority

Deborah B. Goldberg
Chairman, State Treasurer

Maureen G. Valente
Chief Executive Officer

John K. McCarthy
Executive Director / Deputy CEO

January 27, 2016

The Honorable Jonathan F. Mitchell, Mayor
City of New Bedford
133 William Street
New Bedford, MA 02740

Re: City of New Bedford, Alfred J. Gomes Elementary School, Casimir Pulaski
Elementary School, Hayden-McFadden Elementary School, Sgt. William H. Carney
Memorial Academy

Dear Mayor Mitchell:

I am pleased to report that the Board of the Massachusetts School Building Authority (the "MSBA") voted to approve the Proposed Accelerated Repair Project (the "Proposed Project") for the City of New Bedford (the "City") for a window/door replacement project at the Alfred J. Gomes Elementary School, a window/door and boiler replacement project at the Casimir Pulaski Elementary School, a window/door and boiler replacement project at the Hayden-McFadden Elementary School, and a window/door and boiler replacement project at the Sgt. William H. Carney Memorial Academy.

The Board approved an Estimated Maximum Total Facilities Grant of \$13,625,656, which does not include any funds for potentially eligible owner's or construction contingency expenditures. In the event that the MSBA determines that any owner's and/or construction contingency expenditures are eligible for reimbursement, the Maximum Total Facilities Grant for the Proposed Project may increase to \$14,272,763. The final grant amount will be determined by the MSBA based on a review and audit of all project costs incurred by the City, in accordance with the MSBA's regulations, policies, and guidelines and the Project Funding Agreement. The final grant amount may be an amount less than \$13,625,656.

Pursuant to the terms of the MSBA's Accelerated Repair Program, the City has 90 days to acquire and certify local approval for an appropriation and all other necessary local votes or approvals showing acceptance of the cost, site, type, scope and timeline for the Proposed Project. Upon receipt of the certified votes demonstrating local approval, the MSBA and the City will execute a Project Funding Agreement, which will set forth the terms and conditions pursuant to which the City will receive its grant from the MSBA. Once the Project Funding Agreement has been executed by both parties, the City will be eligible to submit requests for reimbursement for Proposed Project costs to the MSBA.

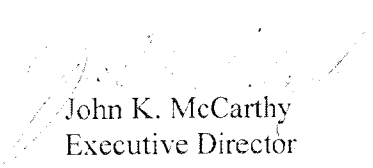
Page 2

January 27, 2016

New Bedford Accelerated Repair Project Funding Agreement Board Action Letter

We will be contacting you soon to discuss these next steps in more detail, but in the meantime, I wanted to share with you the Board's approval of the Proposed Projects for the City of New Bedford for a window/door replacement project at the Alfred J. Gomes Elementary School, a window/door and boiler replacement project at the Casimir Pulaski Elementary School, a window/door and boiler replacement project at the Hayden-McFadden Elementary School, and a window/door and boiler replacement project at the Sgt. William H. Carney Memorial Academy, and the Board's authorization to execute a Project Funding Agreement for this Proposed Project.

Sincerely,



John K. McCarthy
Executive Director

Cc: Legislative Delegation
Linda M. Morad, President, New Bedford City Council
Joshua Amaral, Vice Chair, New Bedford School Committee
Dr. Pia Durkin, Superintendent, New Bedford Public Schools
Dr. Barry Rabinovitch, Business Manager, New Bedford Public Schools
Debra Travers, New Bedford Purchasing Agent
Andrew B. O'Leary, Assistant Business Manager, New Bedford Public Schools
John Lemieux, Owner's Project Manager, The Vertex Companies, Inc.
Glenn Gollenberg, Designer, The S/L/A/M Collaborative
File: 10.2 Letters